Dexus

Media Release

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Brisbane’s Riverwalk reopens bigger, better and on time

Brisbane's iconic Riverwalk has undergone a $42 million transformation with 250 metres of stunning new waterfront space delivered on time through Dexus and Brisbane City Council's landmark Waterfront Brisbane partnership. This essential piece of civic and transport infrastructure replaces a narrow, constrained path with a generous riverside promenade and feature artwork.

The new Riverwalk section is at least six metres wide creating a safer, more comfortable space for walkers, runners and cyclists to move along the river’s edge – one of Brisbane’s busiest active transport corridors.

Brisbane City Council Lord Mayor Adrian Schrinner opened the new section today, commenting on the scale and quality of the new Riverwalk.

“Today’s unveiling of the new Waterfront Brisbane riverwalk is transforming a former bottleneck into a place people actually want to spend time, with more to see and do along the Brisbane River.

“The Brisbane River is one of our greatest assets and I’m really proud to see it being transformed in a way that will make our city even better to live in,” he said.

“We have a proud track record supporting private sector-led projects that have helped shape Brisbane’s incredible lifestyle.

“It’s an incredibly exciting time for Brisbane and projects like Waterfront Brisbane will help ensure Brisbane’s lifestyle only gets better.”

Dexus Chief Executive Officer Ross Du Vernet said the investment in community infrastructure was central to Dexus’s vision for Waterfront Brisbane as a premium business and leisure destination.

“We’re proud to have delivered this upgrade on time for the people of Brisbane and thank Brisbane City Council for their partnership and the community for trusting us with this project,” he said.

Dexus’s Project Director for Waterfront Brisbane Matthew Beasley said the Riverwalk would provide an active transport link to green space and riverfront dining, enhancing Brisbane’s vibrant riverside lifestyle while delivering long-term benefits to the city.

“The Riverwalk forms part of a hectare of public realm within Waterfront Brisbane that will be a gathering place for the Olympics and other civic events.

“I would like to acknowledge our project delivery partner, John Holland, and their subcontractor, Fitzgerald, for successfully completing complex deconstruction works and delivering this important project milestone.

“I also thank the community for their patience during the construction of this vital redevelopment.”

To celebrate the reopening, Dexus commissioned a 16-metre wide street art monument co-created by internationally renowned artist Drapl and emerging Brisbane talent Chloe Joy, adding colour and character to the upgraded public realm. It marks the first of many public art pieces set to be unveiled as the project progresses.

Art curator, Matt Tervo of The Tervo Co., said that Brisbane’s street art culture is something to explore and celebrate.

“It has been an exciting opportunity to create a mural in such a landmark Brisbane location, and to see local street art talent celebrated as part of a city-shaping development. As Brisbane grows into a future Olympic city, murals like this signal to the world that our city is an incubator for world-class street art, while reminding people to slow down and enjoy the river and the lifestyle that makes Brisbane unique.”

Waterfront Brisbane will soon begin rising vertically, with the first of two office towers and a new retail precinct – featuring new restaurants, bars and community open space – taking shape. Construction of the first tower is set to accelerate in the coming months and remains on track for completion in late 2028.

The $2.5 billion transformation of the Eagle Street Pier and waterfront will deliver a global-standard destination for locals and tourists that aims to maximise its prime riverside location with enhanced open spaces, premium amenity and a revitalised waterfront dining hub.

Waterfront Brisbane is co-owned by Dexus and Dexus Wholesale Property Fund.

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EDITORS: visual content can be downloaded here.

For media enquiries, please contact:

Peter Kelly
Three Plus
+61 416 159 985
peter@threeplus.com.au

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Dexus Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for Dexus

(ASX: DXS) Level 30, 50 Bridge Street, Sydney NSW 2000