

50 & 70 Radius Drive Larapinta



Description

50 and 70 Radius Drive is a recently developed industrial estate offering 23,136 square metres of high quality office and warehouse space with multiple recessed loading docks and on grade access with substantial awnings.

The industrial site is 4.3 hectares in size and is conveniently located midway along Logan Motorway, south-east Queensland's crucial connector road infrastructure.

Property Details

Building type	Industrial Estate
Title	Freehold
Site area (hectares)	4.3
Lettable area ('000sqm)	23.1
Lettable area adjusted for ownership ('000sqm)	11.6
Number of buildings	1
Year built	2016
Major tenant	Mainfreight Logistics
Owner	DXS
Ownership (%)	50
Co-owner	Dexus Industrial Partner

Property Statistics

Metro area	Brisbane, South
Zoning	General Industrial
Number of units	2
Average unit size	11.5
Office content (%)	2
Acquisition date	August 2014
Book value at ownership (\$m)	19.3
Independent valuation date	December 2018
Independent valuation at ownership (\$m)	19.3
Market cap rate (%)	6.25
Initial yield (%)	6.27
Leased by area (%)	100
Weighted lease term by income (years)	4.8