



28 May 2019

Results of Extraordinary General Meeting and update on delisting process

APN Funds Management Limited ACN 080 674 479 (**APN FM**) as responsible entity of the APN Regional Property Fund ARSN 110 488 821 (NSX:APR) (**Fund**) is pleased to announce the results of the Extraordinary General Meeting and provide an update on the delisting process.

Results of the Extraordinary General Meeting

As advised in the Notice of Meeting dated 3 May 2019, an extraordinary general meeting of unitholders in the Fund was held in Melbourne today, 28 May 2019. The meeting was held to vote on the following resolution:

“To voluntarily withdraw the Fund from the official list of the National Stock Exchange of Australia and withdraw the Units in the Fund from quotation on the National Stock Exchange of Australia.”

The resolution was an ordinary resolution requiring 50% of unitholders voting to vote in favour for the resolution to be passed. APN FM is pleased to advise unitholders approved the resolution and the results are as follows:

Total votes cast	Votes For	% of votes cast	Votes Against	% of votes cast	Votes Abstaining	% of votes cast	Result
14,163,510	14,068,658	99.33%	94,852	0.67%	-	0%	Passed

Update on delisting process

As a result of the resolution to delist being approved by unitholders, APN FM will seek to implement the voluntary withdrawal of the Fund from the National Stock Exchange (**NSX**). Trading on the NSX will resume for a short period to provide an opportunity for any investor that wishes to transact their units via the NSX the ability to do so.

For those investors who are satisfied with their investment in the Fund and do not wish to transact their units via the NSX, you do not need to do anything. You will remain an investor until the next liquidity opportunity, scheduled for June 2024, where you will be offered another opportunity to exit your investment.

The voluntary withdrawal will be implemented in accordance with the following timetable:

Important dates (indicative and subject to change)

Extraordinary General Meeting held and Resolution Passed	Tuesday, 28 May 2019
Trading on the NSX resumes	Wednesday, 29 May 2019
Trading suspended and application for voluntary withdrawal submitted to NSX	Friday, 14 June 2019
Withdrawal of the Fund from NSX	Friday, 21 June 2019

Further information

If you have any queries in relation to this announcement, please contact your financial adviser or APN Investor Services on 1800 996 456, email us at apnpg@apngroup.com.au or at the details below.

ENDS

For further information, please contact:

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About APN Regional Property Fund

The APN Regional Property Fund (Fund) is a direct real estate fund listed on the National Stock Exchange (NSX code: APR). The Fund is invested in two A-grade office buildings located in the Newcastle CBD, New South Wales.

APN Funds Management Limited (APN FM) is a wholly owned subsidiary of APN Property Group Limited, an ASX listed company (ASX code: APD) that manages approximately \$2.8 billion (as at 31 December 2018) of real estate and real estate securities on behalf of institutional and retail investors. APN is an active investment manager with a concentrated focus on income and has been investing on behalf of its clients in commercial real estate since 1996.

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