



25 March 2019

APN Regional Property Fund

Fund update

APN Funds Management Limited ACN 080 674 479 (**APN FM**) as responsible entity of the APN Regional Property Fund ARSN 110 488 821 (NSX:APR) (**Fund**) is pleased to provide an update on the debt facility and the Liquidity Event for unitholders.

Debt Facility update

APN FM is pleased to advise that documentation has been executed to increase and extend its Bank of Melbourne debt facility in line with the credit approved finance facility offer outlined in the PDS dated 4 February 2019 including a maturity date of 28 February 2022.

Liquidity Event update

APN FM is pleased to advise that there has been a strong initial investor response to date in relation to the Rights Issue and Public Offer. As contemplated in the PDS dated 4 February 2019, APN FM is pleased to announce that it has secured Morgans Corporate Limited (**Morgans**) as underwriter for the Rights Issue. Morgans has currently committed to underwrite \$1,000,000 of any Rights Issue shortfall and has entered into a sub-underwriting arrangement with APN Property Group Limited. The underwriting and sub-underwriting commitments may be increased based on a number of factors including the quantum of withdrawal offer requests and applications for units from new and existing investors, and APN FM will update the market if this is the case.

ENDS

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About APN Regional Property Fund

The APN Regional Property Fund (Fund) is a direct real estate fund. The Fund is invested in two A-grade office buildings located in the Newcastle CBD, New South Wales.

APN Funds Management Limited (APN FM) is a wholly owned subsidiary of APN Property Group Limited, an ASX listed company (ASX code: APD) that manages real estate and real estate securities on behalf of institutional and retail investors. APN is an active investment manager with a concentrated focus on income, and has been investing on behalf of its clients in commercial real estate since 1996.

www.apngroup.com.au

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