



8 April 2019

APN Regional Property Fund

Fund update

APN Funds Management Limited ACN 080 674 479 (**APN FM**) as responsible entity of the APN Regional Property Fund ARSN 110 488 821 (NSX:APR) (**Fund**) is pleased to provide an update on the Liquidity Event.

Further to the announcement on 25 March 2019, APN FM is pleased to announce that Morgans Corporate Limited (**Morgans**) as underwriter has secured additional sub-underwriting commitments for the Rights Issue and agreed to increase its commitment up to \$16,700,000 of any Rights Issue shortfall.

As per the PDS, the final outcome of the Liquidity Event remains subject to completion of the capital raising and the APN FM's Board decision to proceed.

ENDS

For further information, please contact:

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About APN Regional Property Fund

The APN Regional Property Fund (Fund) is a direct real estate fund. The Fund is invested in two A-grade office buildings located in the Newcastle CBD, New South Wales.

APN Funds Management Limited (APN FM) is a wholly owned subsidiary of APN Property Group Limited, an ASX listed company (ASX code: APD) that manages real estate and real estate securities on behalf of institutional and retail investors. APN is an active investment manager with a concentrated focus on income, and has been investing on behalf of its clients in commercial real estate since 1996.

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