

APN Property Group Limited
ABN 30 109 846 068

Responsible Entity:
APN Funds Management Limited
ABN 60 080 674 479 AFSL No 237500

Level 30, 101 Collins Street
Melbourne, Victoria 3000 Australia

T +61 (0) 3 8656 1000
F +61 (0) 3 8656 1010
Investor Services 1800 996 456
Adviser Services 1300 027 636
W www.apngroup.com.au
E apnpg@apngroup.com.au

Correspondence to:
PO Box 18011
Melbourne Collins Street East
Victoria 8003

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The Manager
Company Announcements Office
National Stock Exchange of Australia Limited
Level 2, 117 Scott Street
NEWCASTLE NSW 2300

Dear Sir/Madam

APN Regional Property Fund (NSX code: APR) Leasing Update

APN Funds Management Limited (**APN FM**) as responsible entity of APN Regional Property Fund (**Fund**) is pleased to announce that it has renewed the lease to QBE Management Services for a further three years until 31 October 2020. QBE occupies 1,004 sqm of office space and 15 car bays at 28 Honeysuckle Drive. Their signage rights to the building have also been extended.

In addition, APN FM entered into a new lease in August with Ansari & Family for 97 sqm of ground floor retail space at 26 Honeysuckle Drive. The space, which will be used as a cosmetic clinic, has been leased on a five-year term until 31 July 2022.

As a result of the above two events, the properties are now 100% occupied and the weighted average lease expiry (**WALE**) of the Fund has increased from 2.3 years to 2.6 years.

If you have any queries, please contact APN Investor Services on 1800 996 456.

Yours sincerely



Annika Fridolf
Fund Manager

About APN Property Group

APN Property Group (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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