

31 October 2017

## Introduction to new Fund Manager and quarterly distribution statement

APN Regional Property Fund | ARSN 110 488 821

Dear Investor

I am delighted to formally introduce myself as the new Fund Manager for the APN Regional Property Fund and Co-Head of Direct Property.

I have come to APN with over 14 years of direct property experience, including funds and asset management. Prior to joining APN in June 2017, I oversaw a \$1bn portfolio of assets across Australia on behalf of CIMB Trust Capital, a Singapore based investment manager.

My experience both globally and here in Australia spans all property sectors with a focus on office and residential assets.

Together with our highly capable management team and independent Board, I look forward to delivering a strong outcome for investors in the APN Regional Property Fund.

### Quarterly Distribution

I am also pleased to enclose the distribution statement for your investment in the APN Regional Property Fund for the quarter ended 30 September 2017.

A distribution of 2.37500 cents per unit was paid for the quarter and was deposited into your nominated bank account on 31 October 2017.

Finally, I take this opportunity to thank you for your continued support. If you would like to discuss your investment, please contact our Investor Services Hotline on 1800 996 456 or feel free to contact me on 03 8656 1041 or [afridolf@apngroup.com.au](mailto:afridolf@apngroup.com.au).

Yours sincerely



**Annika Fridolf**  
**Fund Manager and Co-Head of Direct Property**  
APN Property Group

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