

APN Property Group Limited
ABN 30 109 846 068

Responsible Entity:
APN Funds Management Limited
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The Manager
Company Announcements Office
National Stock Exchange of Australia Limited
Level 2, 117 Scott Street
NEWCASTLE NSW 2300

Dear Sir/Madam

APN Regional Property Fund (NSX code: APR) Leasing Update

APN Funds Management Limited (**APN FM**) as responsible entity of APN Regional Property Fund (**Fund**) is pleased to announce that it has renewed an existing lease at 28 Honeysuckle Drive for a further five-year term commencing 1 December 2017. The lease renewal, which covers 449 sqm of office space occupied by the Commonwealth of Australia represented by Australian Customs & Border Protection Services, increases the weighted average lease expiry (**WALE**) of the Fund from 2.4 years to 2.7 years.

In addition, APN FM has also entered into a heads of agreement with a new tenant to lease 97 sqm of retail space at 26 Honeysuckle Drive for five years commencing 1 August 2017. Subject to lease execution, the transaction will increase Fund occupancy to 100%.

If you have any queries, please contact APN Investor Services on 1800 996 456.

Yours sincerely



Chris Brockett
Fund Manager and Head of Direct Property
APN Property Group

About APN Property Group

APN Property Group (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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