APN | Property Group A specialist real estate investment manager

NSX Announcement

APN Property Group Limited ABN 30 109 846 068

Responsible Entity: APN Funds Management Limited ABN 60 080 674 479 AFSL No 237500

19 June 2017

The Manager Company Announcements Office National Stock Exchange of Australia Limited Level 2, 117 Scott Street NEWCASTLE NSW 2300 Level 30, 101 Collins Street Melbourne, Victoria 3000 Australia

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Dear Sir/Madam

APN Regional Property Fund (NSX code: APR) June quarter 2017 distribution

We are pleased to provide details of the distribution payable to unitholders in respect of the quarter ending 30 June 2017. The distribution will be paid on 31 July 2017 in accordance with the following schedule.

| Unit | NSX | Ex | Record | Payment | Distribution |
|---------------------|------|-----------|-----------|-----------|-----------------------|
| Class | Code | Date | Date | Date | Amount |
| Ordinary Fully Paid | APR | 26 Jun 17 | 30 Jun 17 | 31 Jul 17 | 2.3750 cents per unit |

Yours sincerely

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Chantal Churchill Company Secretary

About APN Property Group

APN Property Group (ASX code: APD) is a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors.

APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

apngroup.com.au