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27 October 2014

Quarterly distribution statement

APN | Property Group

APN Property Plus Portfolio | ARSN 101 227 614

Dear Investor

We are pleased to enclose the distribution statement for your investment in the APN Property Plus Portfolio for the guarter ended 30 September 2014.

The distribution of 2.3750 cents per unit was paid for the quarter ended 30 September 2014. The distribution was deposited into your nominated bank account on 27 October 2014. If you do not receive the amount indicated in the attached distribution statement please contact APN Investor Services on 1800 996 456.

If withholding tax has been deducted from your distribution you are either a non-resident investor or you have not supplied us with a Tax File Number (TFN) or an Australian Business Number (ABN). Please provide us with your TFN or ABN if you wish to avoid future deductions of withholding tax.

If you have any queries please contact your financial adviser or APN Investor Services on 1800 996 456 or email us at apppg@appgroup.com.au.

Yours sincerely

Howard Brenchley Executive Director and Chief Investment Officer APN Property Group

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