

APN | Property Group

31 January 2013

Quarterly distribution statement

APN Regional Property Fund | ARSN 110 488 821

Dear Investor

Please find enclosed a distribution statement for your investment in the APN Regional Property Fund for the quarter ended 31 December 2012.

We are pleased to announce a distribution for the quarter ended 31 December 2012 of 0.90625 cents per unit. The distribution was deposited into your nominated bank account on 31 January 2013. If you do not receive the amount indicated in the attached distribution statement please contact APN Investor Services on 1800 996 456.

If withholding tax has been deducted from your distribution you are either a non-resident investor or you have not supplied us with a Tax File Number (TFN) or an Australian Business Number (ABN). Please provide us with your TFN or ABN if you wish to avoid future deductions of withholding tax.

For any queries please contact your financial adviser or APN Investor Services on 1800 996 456 or by email to apnpg@apngroup.com.au.

Yours sincerely



Howard Brenchley
Executive Director and Chief Investment Officer
APN Property Group

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at apnpg@apngroup.com.au or on **1800 996 456**.