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APN | Property Group

31 July 2012

Quarterly distribution statement and annual tax statement

APN Regional Property Fund | ARSN 110 488 821

Dear Investor

Please find enclosed a distribution statement, tax return information statement and guidance notes for your investment in the APN Regional Property Fund for the financial year ended 30 June 2012.

We are pleased to announce a distribution for the quarter ended 30 June 2012 of 0.8125 cents per unit. The distribution was deposited into your nominated bank account on 31 July 2012. If you do not receive the amount indicated in the attached distribution statement please contact APN Investor Services on 1800 996 456.

If withholding tax has been deducted from your distribution you are either a non-resident investor or you have not supplied us with a Tax File Number (TFN) or an Australian Business Number (ABN). Please provide us with your TFN or ABN if you wish to avoid future deductions of withholding tax.

For any queries please contact your financial adviser or APN Investor Services on 1800 996 456 or by email to apnpg@apngroup.com.au.

Yours sincerely

Howard Brenchley Executive Director and Chief Investment Officer APN Property Group

Prefer to receive your statements by email?

Email is fast, convenient and eco-friendly. To switch to email communications, simply contact us at apnpg@apngroup.com.au or on 1800 996 456.