APN Property Group Limited ABN 30 109 846 068 Level 30, 101 Collins Street Melbourne, Victoria 3000 Australia Responsible Entity: APN Funds Management Limited ABN 60 080 674 479 AFSL No 237500

T +61 (0) 3 8656 1000
F +61 (0) 3 8656 1010
Investor Services 1800 996 456
Adviser Services 1300 027 636
W www.apngroup.com.au
E apnpg@apngroup.com.au

Correspondence to: PO Box 18011 Melbourne Collins Street East Victoria 8003

Taxation Components - Distribution for the quarter ending 31 December 2017

APN Regional Property Fund (NSX code APR) ARSN 110 488 821

Detailed below are the tax components for the distribution for the APN Regional Property Fund (NSX code APR) for the quarter ended 31 December 2017.

The distribution rate for the APN Regional Property Fund (NSX code APR) is 2.3750 cents per unit.

Fund payment Components	Distribution Cents per Unit
Fund payment amount per unit	2.1996
Dividends franked amount	0.0000
Dividends unfranked amount	0.0000
Interest income	0.0124
Foreign source income	0.0000
Non-TAP CGT	0.0000
Other non-assessable amount (tax deferred)	0.1631
Total Distribution	2.3750

In accordance with section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a 'fund payment' amount of 2.1996 distribution cents per unit in respect of the income year ending 30 June 2018.

The above disclosure does not include a breakdown of all our tax components included in the distribution and should not be relied upon as a substitute for the annual tax statement. Unitholders should obtain details of all tax components from their annual tax statement that will be available in July 2018.

Further enquiries

Please contact Investor Services on 1800 996 456 or email APN Funds Management at apnpg@apngroup.com.au

APN | Property Group

Page 1 of 1