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Taxation Components - Distribution for the quarter ending 30 September 2013

APN Regional Property Fund (NSX code APR)
ARSN 110 488 821

Detailed below are the tax components for the distribution for the APN Regional Property Fund (NSX code APR) for the quarter ended 30 September 2013.

The distribution rate for the APN Regional Property Fund (NSX code APR) is 0.9750 cents per unit.

Fund payment Components	Distribution Cents per Unit
Fund payment amount per unit	0.9227
Dividends franked amount	0.0000
Dividends unfranked amount	0.0000
Interest income	0.0285
Foreign source income	0.0000
Deferred tax amount	<u>0.0237</u>
Total Distribution	0.9750

In accordance with section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a 'fund payment' amount of 0.9227 distribution cents per unit in respect of the income year ending 30 June 2014.

The above disclosure does not include a breakdown of all our tax components included in the distribution and should not be relied upon as a substitute for the annual tax statement. Unitholders should obtain details of all tax components from their annual tax statement that will be available in July 2014.

Further enquiries

Please contact Investor Services on 1800 996 456 or email APN Funds Management at apnpg@apngroup.com.au