

APN Property Group Limited
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Taxation Components - Distribution for the quarter ending 31 March 2013

APN Regional Property Fund (NSX code APR)
ARSN 110 488 821

Detailed below are the tax components for the distribution for the APN Regional Property Fund (NSX code APR) for the quarter ended 31 March 2013.

The distribution rate for the APN Regional Property Fund (NSX code APR) is 0.9063 cents per unit.

| Fund payment Components | Distribution Cents per Unit |
|--------------------------------|------------------------------------|
| Fund payment amount per unit | 0.7803 |
| Dividends franked amount | 0.0000 |
| Dividends unfranked amount | 0.0000 |
| Interest income | 0.0466 |
| Foreign source income | 0.0000 |
| Deferred tax amount | <u>0.0794</u> |
| Total Distribution | 0.9063 |

In accordance with section 12-395 of Schedule 1 of the Taxation Administration Act 1953 (Cth), this distribution includes a 'fund payment' amount of 0.7803 distribution cents per unit in respect of the income year ending 30 June 2013.

The above disclosure does not include a breakdown of all our tax components included in the distribution and should not be relied upon as a substitute for the annual tax statement. Unitholders should obtain details of all tax components from their annual tax statement that will be available in July 2013.

Further enquiries

Please contact Investor Services on 1800 996 456 or email APN Funds Management at apnpg@apngroup.com.au