APN Property Group Limited ACN 109 846 068 Level 30, 101 Collins Street Melbourne, Victoria 3000 Australia

Responsible Entity: APN Funds Management Limited ACN 080 674 479 AFSL No 237500

T +61 (0) 3 8656 1000
F +61 (0) 3 8656 1010
Investor Services 1800 996 456
Adviser Services 1300 027 636
W www.apngroup.com.au
E apnpg@apngroup.com.au

Correspondence to: PO Box 18011 Melbourne Collins Street East Victoria 8003

10 December 2018

Distribution statement and final interest payment

APN Nowra Property Fund

Dear Investor

We are pleased to enclose the distribution statement and final interest payment notice for your investment in the APN Nowra Property Fund for the period ending 30 November 2018.

Accrued interest for the period 1 November to 7 November 2018 has been calculated at the rate of 7.80% per annum while the distribution payment covers the period from the allotment date - 8 November to 30 November 2018. The distribution rate for this period is 0.50 cents per unit (CPU).

The distribution and interest payments were deposited into your nominated bank account on 10 December 2018.

Full monthly distributions (0.65 CPU) will commence for the December 2018 period with payment on 10 January 2019.

You can view the funds product flyer by visiting our website at https://apngroup.com.au/fund/apn-nowra-property-fund/. You can also find topical articles that we regularly publish on our APN Blog at http://blog.apngroup.com.au/.

If you have any queries, please contact APN Investor Services on 1800 996 456 between 8.30am – 5.30pm Melbourne time or email us at appg@apngroup.com.au.

Yours sincerely

Tom Forrest Head of Direct Property APN Property Group Limited



