DEXUS RENTS Trust

ASX release

29 June 2012

DEXUS RENTS Trust (ASX: DXRPA) Repurchase of RENTS

DEXUS RENTS Trust is pleased to announce that the Repurchase of RENTS¹ was completed today.

Please find attached a copy of the letter being mailed to RENTS holders today.

For further information please contact:

Investor Relations

David Yates T: +61 2 9017 1424

M: 0418 861 047

E: david.yates@dexus.com

Media Relations

Emma Parry T: +61 2 9017 1133 M: 0421 000 329

E: emma.parry@dexus.com

About DEXUS

DEXUS is one of Australia's leading property groups specialising in world-class office, industrial and retail properties with total assets under management of \$13 billion. In Australia, DEXUS is a market leader in office and industrial and, on behalf of third party clients, a leading manager and developer of shopping centres. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS RENTS Trust (ASX: DXRPA)



¹ RENTS are Real-estate perpetual ExchaNgeable sTep-up Securities



29 June 2012

DEXUS Funds Management Limited

ABN: 24 060 920 783 AFSL: 238163

Level 9, 343 George Street Sydney NSW 2000

PO Box R1822

Royal Exchange NSW 1225

Tel: 02 9017 1100 Fax: 02 9017 1101

Dear investor

DEXUS RENTS Trust (ASX: DXRPA) Repurchase

On behalf of the Board of Directors of DEXUS Funds Management Limited, Responsible Entity of DEXUS RENTS Trust, I advise the Repurchase of all RENTS¹ was concluded on 29 June 2012.

All holders of RENTS who were on the register at 5.00pm Sydney time on Friday, 15 June 2012 (Record Date) were entitled to a repurchase payment of \$100.00 per RENTS, payable on 29 June 2012, in addition to a final distribution payment of \$1.37 per RENTS for the period 1 April 2012 to 29 June 2012.

These payments have now been completed and your Repurchase and distribution statements are enclosed.

Your final taxation statement and a RENTS tax guide will be mailed to you on or before 31 July 2012.

If you have any questions concerning the Repurchase of RENTS please contact David Brewin on +61 2 9017 1256.

Yours sincerely

Darren Steinberg Chief Executive Officer & Executive Director

-

¹ RENTS are Real-estate perpetual ExchaNgeable sTep-up Securities