

DEXUS RENTS Trust

ASX release

11 April 2012

DEXUS RENTS Trust (ASX: DXRPA)

Please find attached investor communications concerning the Repurchase of RENTS on 29 June 2012. The letter and Realisation Notice are being mailed to investors today.

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Investor Relations

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About DEXUS

DEXUS is one of Australia's leading property groups specialising in world-class office, industrial and retail properties with total assets under management of \$14bn. In Australia, DEXUS is a market leader in office and industrial and, on behalf of third party clients, a leading manager and developer of shopping centres. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS RENTS Trust (ASX: DXRPA)



DEXUS
PROPERTY GROUP

11 April 2012

DEXUS Funds Management Limited

ABN: 24 060 920 783

AFSL: 238163

Level 9, 343 George Street

Sydney NSW 2000

PO Box R1822

Royal Exchange NSW 1225

Tel: 02 9017 1100

Fax: 02 9017 1101

Dear RENTS holder

DEXUS RENTS Trust (ASX: DXRPA) Repurchase of RENTS

On behalf of the Board of Directors of DEXUS Funds Management Limited, responsible entity of DEXUS RENTS Trust, I advise you of our intention to Repurchase, in whole, all RENTS¹ on 29 June 2012. Please see enclosed a Realisation Notice in this regard.

RENTS will cease trading on the Australian Securities Exchange at close of trading on 7 June 2012. Holders of RENTS who are on the register at 5.00pm Sydney time on Friday, 15 June 2012 (Record Date) will be entitled to a repurchase payment of \$100 per RENTS payable on 29 June 2012. In addition, a final distribution payment of \$1.37 per RENTS for the period 1 April 2012 to 29 June 2012 will be paid to RENTS holders who are on the register on the Record Date. Final taxation statements and an Annual Report will be provided at a later date.

I would like to thank you for your investment in DEXUS RENTS Trust over the last seven years and if you have any questions concerning the Repurchase of RENTS please contact David Brewin on +612 9017 1256.

Yours sincerely

Darren Steinberg
Chief Executive Officer
& Executive Director

¹ RENTS are Real-estate perpetual Exchangeable Step-up Securities



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Dear RENTS holder

DEXUS RENTS Trust (ASX: DXRPA) Realisation Notice

As announced on 30 March 2012, all RENTS will be Repurchased in accordance with their terms of issue.

Realisation Notice

In accordance with clause 4.4 of the terms of issue under which the RENTS were issued (RENTS Terms), we give notice that all 2,040,000 RENTS on issue will be Repurchased. No RENTS will be Exchanged.

All of your RENTS will be Repurchased on 29 June 2012 (Realisation Date), being the Business Day prior to the Step-up Date. Under clause 4.6 of the RENTS Terms, you are deemed to have agreed to the Repurchase in accordance with the RENTS Terms.

Amount payable to RENTS holders

Each RENTS holder on the register at 5.00 pm (Sydney time) on 15 June 2012 (Record Date) will receive \$100 per RENTS, in accordance with the RENTS Terms.

In addition, a final distribution payment of \$1.37 per RENTS will be paid to all RENTS holders who are on the register on the Record Date. The Repurchase and distribution payment will be made on 29 June 2012.

You will receive these payments by the method in which you currently receive your distributions. Should you wish to amend your payment instructions please update them online via our investor login at www.dexus.com or by contacting Link Market Services on 1800 819 675 by the Record Date.

Suspension of trading

RENTS will cease trading on the Australian Securities Exchange at close of trading on Thursday 7 June 2012.

Further information

Unless otherwise noted, terms defined in the RENTS Terms have the same meaning in this notice.

If you have any questions regarding this Realisation Notice, please contact David Brewin on +612 9017 1256.

Yours sincerely

John Easy
General Counsel
and Company Secretary