

3 October 2008

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The Manager
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

DEXUS RENTS Trust (ASX: DXRPA) - December 2008 Quarter Distribution Rate

DEXUS Funds Management Limited as Responsible Entity for DEXUS RENTS Trust advises the quarterly distribution rate for the period 1 October 2008 to 31 December 2008.

The RENTS product disclosure statement dated 27 April 2005 stated that each quarterly distribution rate will be the three month bank bill rate determined on the first day of the quarter plus 1.30% per annum.

The three month bank bill rate on 1 October 2008 was 6.96% per annum therefore the distribution rate for the December 2008 quarter distribution period will be 8.26% per annum.

For further information, please contact:

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Yours sincerely



Tanya Cox
Company Secretary