

18 March 2008

DEXUS Funds Management Limited
ABN 24 060 920 783
Australian Financial Services Licence Holder

Level 1, 180 Flinders Street Melbourne VIC 3000

Telephone 61 3 8611 2930 Facsimile 61 3 8611 2910

Email karol.oreilly@dexus.com

The Manager Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

## DEXUS RENTS Trust (ASX: DXRPA) - March 2008 Quarter Distribution Rate

DEXUS Funds Management Limited as Responsible Entity for the DEXUS RENTS Trust advises the following details for the March 2008 quarterly distribution.

The distribution rate for the March 2008 quarterly distribution period is 8.4800 percent per annum, resulting in a distribution amount of \$2.11 per security.

The following dates are applicable for this distribution:

Ex-distribution date: 25 March 2008
Record date: 31 March 2008
Payment date and dispatch of statements: 15 April 2008

The Responsible Entity confirms that DEXUS RENTS Trust qualified upon the payment of the September 2007 distribution as a Managed Investment Trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 for the year of income 2008. A reasonable estimate of the distribution component required to determine non-resident withholding tax will be available immediately prior to the payment date at: <a href="https://www.dexus.com">www.dexus.com</a>

For further information, please contact:

Fund Manager, DEXUS RENTS Trust	Karol O'Reilly	(03) 8611 2930
Media Relations:	Emma Parry	(02) 9017 1133

Yours sincerely

Tanya Cox

**Company Secretary**