DEXUS

19 June 2008

DEXUS Funds Management Limited
ABN 24 060 920 783
Australian Financial Services Licence Holder
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The Manager Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

DEXUS RENTS Trust (ASX: DXRPA) - June 2008 Quarter Distribution Rate

DEXUS Funds Management Limited as Responsible Entity for the DEXUS RENTS Trust advises the following details for the June 2008 quarterly distribution.

The distribution rate for the June 2008 quarterly distribution period is 9.11% per annum, resulting in a distribution amount of \$2.27 per security.

The following dates are applicable for this distribution:

Ex-distribution date: 24 June 2008 Record date: 30 June 2008 Payment date and dispatch of statements: 15 July 2008

The Responsible Entity confirms that DEXUS RENTS Trust qualified upon the payment of the September 2007 distribution as a Managed Investment Trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 for the income tax year ending 30 June 2008. Details of the distribution component required to determine non-resident withholding tax will be available immediately prior to the payment date at: http://www.dexus.com/Investor-Centre/Rents/Investor-Information.aspx

For further information, please contact:

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|---------------------------------|----------------|----------------|
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Yours sincerely

Tanya Cox

Company Secretary