



DEXUS
PROPERTY GROUP

9 July 2008

DEXUS Funds Management Limited
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The Manager
Australian Stock Exchange Limited
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Dear Sir/Madam

DEXUS RENTS Trust (ASX: DXRPA) -September 2008 Quarter Distribution Rate

DEXUS Funds Management Limited as Responsible Entity for DEXUS RENTS Trust advises the quarterly distribution rate for the period 1 July 2008 to 30 September 2008.

The RENTS product disclosure statement dated 27 April 2005 stated that each quarterly distribution rate will be the three month bank bill rate determined on the first day of the quarter plus 1.30% per annum.

The three month bank bill rate on 1 July 2008 was 7.76% per annum therefore the distribution rate for the September 2008 quarter distribution period will be 9.06% per annum.

For further information, please contact:

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Yours sincerely

Tanya Cox
Company Secretary