

11 October 2007

DB RREEF Funds Management Limited  
ABN 24 060 920 783  
Australian Financial Services Licence  
Holder

Level 9, 343 George Street  
Sydney NSW 2000

PO Box R1822  
Royal Exchange NSW 1225

Telephone 02 9017 1100  
Direct 03 8611 2930  
Facsimile 03 8611 2910

The Manager  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Email: karol.oreilly@dbrreef.com

Dear Sir/Madam

## DB RREEF RENTS Trust (ASX: DRRPA) - December 2007 Quarter Distribution Rate

DB RREEF Funds Management Limited as Responsible Entity for the DB RREEF RENTS Trust advises the quarterly distribution rate for the period 1 October 2007 to 31 December 2007 is the three month bank bill rate on the first day of the quarter plus 1.30% per annum.

The three month bank bill rate on 2 October 2007 was 6.8600% per annum. The distribution rate for the December 2007 quarter will therefore be 8.1600% per annum.

For further information, please contact:

Karol O'Reilly                      Fund Manager                      (03) 8611 2930

Emma Parry                        Media Enquiries                      (02) 9017 1133

Yours sincerely



Tanya Cox  
Company Secretary