

DB RREEF Funds Management Limited
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Australian Financial Services Licence
Holder

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13 July 2007

The Manager
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

DB RREEF RENTS Trust (ASX: DRRPA) - September 2007 Quarter Distribution Rate

DB RREEF Funds Management Limited as Responsible Entity for the DB RREEF RENTS Trust advises the quarterly distribution rate for the period 1 July 2007 to 30 September 2007, being the three month bank bill rate on the first day of the quarter plus 1.30% per annum.

The three month bank bill rate on 2 July 2007 was 6.4233% per annum. The distribution rate for the September 2007 quarter will therefore be 7.7233% per annum.

For further information, please contact:

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Yours sincerely



Tanya Cox
Company Secretary