## **DB RREEF**

## Managed in partnership with Deutsche Bank 🗹

DB RREEF Funds Management Limited ABN 24 060 920 783 Australian Financial Services Licence Holder

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Dear Sir/Madam

20 Bridge Street

Sydney NSW 2000

The Manager

Australian Stock Exchange Limited

## DB RREEF RENTS Trust (ASX: DRRPA) - December 2007 Quarter Distribution Rate

DB RREEF Funds Management Limited as Responsible Entity for the DB RREEF RENTS Trust advises the following details concerning the December 2007 quarterly distribution.

The distribution rate for the December 2007 quarterly distribution period is 8.1600 percent per annum resulting in a distribution amount of \$2.06 per security.

The following dates are applicable for this distribution:

Ex-distribution date:21 December 2007Record date:31 December 2007Payment date and dispatch of statements:16 January 2008

The Responsible Entity confirms that DB RREEF RENTS Trust qualified upon the payment of the September 2007 distribution as a Managed Investment Trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 for the year of income 2008. A reasonable estimate of the distribution component required to determine non-resident withholding tax will be available immediately prior to the payment date at: <a href="http://www.dbreef.com">www.dbreef.com</a>

For further information, please contact:

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Yours sincerely

John Easy Company Secretary

18 December 2007