

14 February 2006

The Manager
Australian Stock Exchange Limited
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DB RREEF Funds Management Limited
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Dear Sir/Madam

DB RREEF RENTS Trust (ASX: DRRPA) -Appointment & Resignation of Alternate Director

DB RREEF Funds Management Limited as responsible entity for DB RREEF RENTS Trust (DRRPA) wishes to advise the appointment of Mr Andrew James Fay, Chief Executive Officer of Deutsche Asset Management as an Alternate Director of DB RREEF Funds Management. Mr Andrew Fay is the Alternate Director to Charles Bertrand Leitner.

Mr Shaun Albert Mays has resigned as an Alternate Director of Mr Leitner.

For further information, please contact

- Institutional Investors: Tony Dixon (02) 9017 1136
- Retail Investors: Karol O'Reilly (03) 8611 2930
- Media inquiries: Tania Alexander (02) 9249 9711

Yours sincerely



Tanya Cox
Company Secretary