



MARKET RELEASE

16 June 2005

DB RREEF RENTS Trust

ADMISSION TO OFFICIAL LIST

DB RREEF RENTS Trust was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 16 June 2005.

Official Quotation of the following securities will commence at 12.00 pm E.S.T. on Thursday, 16 June 2005.

2,040,000	Fully paid preference units ("RENTS") with an issue price of \$100 per RENTS
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Security Code: DRRPA

A handwritten signature in black ink, appearing to read 'David Barnett'.

David Barnett
Assistant Manager, Companies Sydney



DB RREEF RENTS TRUST - COMMENCEMENT OF OFFICIAL QUOTATION

DB RREEF RENTS Trust (the "Trust") was admitted to the official list of Australian Stock Exchange Limited ("ASX") on Thursday, 16 June 2005.

Official quotation of 2,040,000 fully paid preference units named RENTS ("RENTS"), with a face value of \$100 per RENTS each fully paid, will commence on Thursday 16 June 2005 at 12.00 pm EST on a deferred settlement basis.

Quoted Securities 2,040,000 RENTS

ASX Code: DRRPA

Date: 16 June 2005

Time: 12.00 pm EST

SEATS Abbreviation: DBR RENTS

ISIN: AU0000DRRPA1

Home Branch: Sydney

Industry Classification: 4020 Diversified Financials

Registered Office: Level 21

83 Clarence Street

Sydney NSW 2000

Tel: (02) 9249 9500

Fax: (02) 9249 9220

Place of Registration: New South Wales

Company Secretary: Ian Thompson and Tanya Cox

Share Registry: ASX Perpetual Registrars Limited

Level 8

580 George Street

Sydney NSW 2000

Tel: (02) 8280 7100

Fax: (02) 9287 0303

Internet: www.asxperpetual.com.au

Balance Date: 30 June

CHESS: Participating. The Trust will also operate an issuer-sponsored sub-register.

Issue Price: \$100.00 per RENTS fully paid

ASX restricted securities: None

Activities: Issuer of RENTS. The net proceeds of the issue of RENTS will be used by the DB RREEF Group to improve its financial flexibility by reducing gearing, lengthening its maturity profile and diversifying its funding sources.

Securities not quoted: 1 ordinary unit and 1 A Class unit.

Indicative Timetable

Event	Date
Issue and allotment of RENTS	Wednesday, 15 June 2005
RENTS commence deferred settlement trading (ASX code: DRRPA)	12.00 pm EST Thursday, 16 June 2005
Expected despatch date of holding statements and last day of deferred settlement trading	Monday, 20 June 2005
Normal T + 3 trading expected to commence (ASX code: DRRPA)	Tuesday, 21 June 2005
First settlement day	Friday, 24 June 2005

For further information please refer to the Trust's Product Disclosure Statement dated 27 April 2005 and the supplementary product disclosure statement dated 6 May 2005.