

FACSIMILE

Deutsche Bank



To Company Secretary
DB RREEF Trust
c/- DB RREEF Funds Management Ltd

Fax No (02) 9279 3090

cc Company Announcements Office
Australian Stock Exchange

(via ASX Online or fax 1900 999 279)

Deutsche Bank AG
ABN 13 064 165 162
Divisional Functions
GPO Box 7033 Sydney NSW 2001
Level 18, 225 George Street
Sydney NSW 2000 Australia

Tel: 61 2 9258 2925
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From Fonníe Mak

Date 15 July 2005

Subject Substantial Holding Notice

Total Pages 8 (including this page)

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Attached is a copy of the Substantial Holding Notice we have lodged today with the ASX. The originals were posted to you today.

Fonníe Mak
Compliance Manager

Notice of change of interests of substantial holder

To: **DB RREEF TRUST**
c/- DB RREEF Funds Management Limited
Level 21
83 Clarence Street
Sydney NSW 2000

ABN/ARSN 089 324 541, 090 768 531, 090 879 137, 110 521 223

To: **Australian Stock Exchange Limited**

1. Details of substantial shareholder

Name Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group") gives notice of a change in its relevant interests.

There was a change in the interests of the substantial holder on **13 Jul 2005**.
The previous notice was dated **04 May 2005**.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice c.o.b. 20 Apr 2005		Present notice c.o.b. 13 Jul 2005	
	Person's votes	Voting power	Person's votes	Voting power
Stapled securities	478,092,937	17.50 %	160,951,827	5.89 %

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class (stapled securities unless stated) and number of securities	Person's Votes
Deutsche Asset Management (Australia) Limited and each of its holding companies in the Deutsche Bank Group.	JP Morgan Custodial Services Pty Ltd	SAS Trustee Corporation, as trustee of certain superannuation schemes under the Superannuation Administration Act	As investment manager	3,104,201	3,104,201
Deutsche Asset Management Inc or other foreign member of the Deutsche Bank Group and each of their holding companies in the Deutsche Bank Group.	Not available at time of filing	Not available at time of filing	As investment manager	96,942	96,942
DB RREEF Funds Management Limited and each of its holding companies in the Deutsche Bank Group.	JP Morgan Custodial Services Pty Ltd	SAS Trustee Corporation, as trustee of certain superannuation schemes under the Superannuation Administration Act	As investment manager	106,576,443	106,576,443
Financial Australian Property Group Holdings Pty Ltd and each of its holding companies in the Deutsche Bank Group.	Financial Australian Property Group Holdings Pty Ltd	Deutsche Australia Limited	Pursuant to the sale by First Australian Property Group Holdings Pty Ltd of 50% interest in DB RREEF Trust Pty Holdings Ltd to DB RREEF Operations Trust	41,521,457	41,521,457
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	Pan Australian Nominees Pty Ltd	Pan Australian Nominees Pty Ltd	Principal	9,652,784	9,652,784

5. Change in association

N/A.

6. Addresses

<u>Name</u>	<u>Address</u>
Deutsche Bank Group	C/- Level 18, 225 George Street, Sydney, New South Wales 2000



Signature

Name Fannie Mak Date 15 Jul 2005

Schedule 1 to Form 604

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	26-Apr-05	S	-106,193	138,050.90
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	27-Apr-05	S	-1,116,752	1,457,361.36
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	27-Apr-05	S	-177,725	231,931.13
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	27-Apr-05	S	-328,373	428,526.77
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	27-Apr-05	S	-298,314	389,299.77
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	03-May-05	S	-879,758	1,161,280.58
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	03-May-05	S	-140,552	185,528.64
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	03-May-05	S	-258,889	341,733.48
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	03-May-05	S	-235,928	311,424.96
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	11-May-05	S	-853,130	1,136,795.73
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	11-May-05	S	-136,220	181,513.15
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	17-May-05	S	-651,157	849,759.89
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	17-May-05	S	-104,248	136,043.64
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	17-May-05	S	-193,881	253,014.71
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	17-May-05	S	-177,475	231,604.88
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	24-May-05	S	-1,151,953	1,578,175.61
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	24-May-05	S	-185,344	253,921.28
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	24-May-05	S	-344,246	471,617.02
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	24-May-05	S	-318,457	436,286.09
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	25-May-05	S	-567,970	772,439.20
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	25-May-05	S	-575,977	783,328.72
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	25-May-05	S	-91,384	124,282.24
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	25-May-05	S	-92,672	126,033.92
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	25-May-05	S	-172,123	234,087.28
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	25-May-05	S	-169,731	230,834.16
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	25-May-05	S	-159,228	216,550.08
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	25-May-05	S	-157,015	213,540.40
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	26-May-05	S	-369,600	502,656.00
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	26-May-05	S	-59,500	80,920.00
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	26-May-05	S	-110,400	150,144.00
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	26-May-05	S	-102,300	139,128.00
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	30-May-05	S	-64,987	89,032.19
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	30-May-05	S	-72,377	99,156.49
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	30-May-05	S	-202,537	277,475.69
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	30-May-05	S	-160,099	219,335.63
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	31-May-05	S	-259,946	356,775.89
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	31-May-05	S	-16,026	22,035.75
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	31-May-05	S	-289,506	397,346.99
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	31-May-05	S	-17,849	24,542.38
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	31-May-05	S	-810,150	1,111,930.88
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	31-May-05	S	-49,948	68,678.50
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	31-May-05	S	-39,482	54,287.75
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	31-May-05	S	-640,398	878,946.26
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	01-Jun-05	S	-49,530	68,599.05
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	01-Jun-05	S	-55,162	76,399.37
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	01-Jun-05	S	-154,365	213,795.53
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	01-Jun-05	S	-122,021	168,999.09
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	10-Jun-05	S	-27,022	38,282.07
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	10-Jun-05	S	-64,141	90,868.55
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	10-Jun-05	S	-251,720	356,611.72
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	10-Jun-05	S	-259,793	368,048.74
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	15-Jun-05	S	-1,050,510	1,502,229.30
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	15-Jun-05	S	-188,032	268,885.76
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	15-Jun-05	S	-315,494	451,156.42
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	15-Jun-05	S	-294,608	421,289.44
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	20-Jun-05	S	-817,130	1,180,752.85
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	20-Jun-05	S	-146,420	211,576.90
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	20-Jun-05	S	-245,820	355,209.90
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	20-Jun-05	S	-230,270	332,740.15
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	21-Jun-05	S	-325,693	470,626.39
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	21-Jun-05	S	-1,174,552	1,697,227.64
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	21-Jun-05	S	-209,791	303,148.00

Schedule 1 to Form 604

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	21-Jun-05	S	-350,392	506,316.44
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	22-Jun-05	S	-259,309	370,811.87
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	22-Jun-05	S	-43,970	62,877.10
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	22-Jun-05	S	-920,523	1,316,347.89
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	22-Jun-05	S	-156,089	223,207.27
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	22-Jun-05	S	-27,973	40,001.39
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	22-Jun-05	S	-164,972	235,909.96
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	22-Jun-05	S	-276,991	396,097.13
DEUTSCHE ASSET MANAGEMENT	DRT	ORD	22-Jun-05	S	-46,968	67,164.24
DB RREEF FUNDS MANAGEMENT	DRT	ORD	29-Mar-05	Inspecie transfer	-5,200,000	n/a
DB RREEF FUNDS MANAGEMENT	DRT	ORD	06-Apr-05	Inspecie transfer	-120,000	n/a
DB RREEF FUNDS MANAGEMENT	DRT	ORD	13-Jul-05	S	-300,000,000	405,000,000.00
DEUTSCHE SECURITIES	DRT	ORD	22-Apr-05	B	193,293	-249,347.97
DEUTSCHE SECURITIES	DRT	ORD	22-Apr-05	S	-300,000	387,000.00
DEUTSCHE SECURITIES	DRT	ORD	26-Apr-05	B	285,493	-370,785.97
DEUTSCHE SECURITIES	DRT	ORD	26-Apr-05	S	-1,108,086	1,440,908.30
DEUTSCHE SECURITIES	DRT	ORD	27-Apr-05	S	-551,452	719,644.88
DEUTSCHE SECURITIES	DRT	ORD	27-Apr-05	B	1,958,585	-2,555,953.43
DEUTSCHE SECURITIES	DRT	ORD	28-Apr-05	B	43,500	-56,550.00
DEUTSCHE SECURITIES	DRT	ORD	28-Apr-05	S	-43,500	56,550.00
DEUTSCHE SECURITIES	DRT	ORD	28-Apr-05	B	176,437	-229,118.13
DEUTSCHE SECURITIES	DRT	ORD	28-Apr-05	S	-290,349	378,867.91
DEUTSCHE SECURITIES	DRT	ORD	29-Apr-05	S	-494,994	645,967.19
DEUTSCHE SECURITIES	DRT	ORD	02-May-05	S	-1	1.31
DEUTSCHE SECURITIES	DRT	ORD	02-May-05	S	-891,960	1,169,160.12
DEUTSCHE SECURITIES	DRT	ORD	03-May-05	B	1	-1.32
DEUTSCHE SECURITIES	DRT	ORD	03-May-05	B	1,720,535	-2,269,795.09
DEUTSCHE SECURITIES	DRT	ORD	03-May-05	S	-2,847,502	3,755,447.65
DEUTSCHE SECURITIES	DRT	ORD	04-May-05	S	-382,046	499,230.30
DEUTSCHE SECURITIES	DRT	ORD	04-May-05	B	1,400,000	-1,827,000.00
DEUTSCHE SECURITIES	DRT	ORD	05-May-05	S	-5,516,000	7,203,380.02
DEUTSCHE SECURITIES	DRT	ORD	05-May-05	B	5,548,046	-7,240,200.04
DEUTSCHE SECURITIES	DRT	ORD	06-May-05	B	40,000	-52,292.00
DEUTSCHE SECURITIES	DRT	ORD	06-May-05	S	-4,440,000	5,817,386.73
DEUTSCHE SECURITIES	DRT	ORD	10-May-05	S	-1	1.34
DEUTSCHE SECURITIES	DRT	ORD	10-May-05	S	-1,631,453	2,172,526.56
DEUTSCHE SECURITIES	DRT	ORD	10-May-05	B	4,024,100	-5,349,432.50
DEUTSCHE SECURITIES	DRT	ORD	11-May-05	B	1	-1.34
DEUTSCHE SECURITIES	DRT	ORD	11-May-05	S	-522,203	697,141.03
DEUTSCHE SECURITIES	DRT	ORD	11-May-05	B	3,500,000	-4,672,500.00
DEUTSCHE SECURITIES	DRT	ORD	12-May-05	S	-8,015,025	10,700,058.39
DEUTSCHE SECURITIES	DRT	ORD	12-May-05	B	9,019,712	-12,041,315.52
DEUTSCHE SECURITIES	DRT	ORD	13-May-05	S	-40,000	52,800.00
DEUTSCHE SECURITIES	DRT	ORD	13-May-05	B	89,869	-118,651.43
DEUTSCHE SECURITIES	DRT	ORD	16-May-05	B	1	-1.32
DEUTSCHE SECURITIES	DRT	ORD	16-May-05	B	68,000	-89,420.00
DEUTSCHE SECURITIES	DRT	ORD	16-May-05	S	-85,000	112,625.03
DEUTSCHE SECURITIES	DRT	ORD	17-May-05	S	-2	2.62
DEUTSCHE SECURITIES	DRT	ORD	17-May-05	B	2	-2.62
DEUTSCHE SECURITIES	DRT	ORD	17-May-05	B	5,167	-6,742.94
DEUTSCHE SECURITIES	DRT	ORD	17-May-05	B	12,256	-15,995.31
DEUTSCHE SECURITIES	DRT	ORD	17-May-05	S	-12,256	15,966.54
DEUTSCHE SECURITIES	DRT	ORD	17-May-05	S	-913,167	1,192,682.94
DEUTSCHE SECURITIES	DRT	ORD	19-May-05	S	-1	1.33
DEUTSCHE SECURITIES	DRT	ORD	19-May-05	B	34,000	-45,730.00
DEUTSCHE SECURITIES	DRT	ORD	19-May-05	S	-1,422,889	1,914,189.16
DEUTSCHE SECURITIES	DRT	ORD	20-May-05	B	4,320,000	-5,875,200.00
DEUTSCHE SECURITIES	DRT	ORD	20-May-05	S	-6,431,111	8,755,451.13
DEUTSCHE SECURITIES	DRT	ORD	23-May-05	S	-1,013,250	1,389,935.01
DEUTSCHE SECURITIES	DRT	ORD	24-May-05	S	-166,750	230,115.00
DEUTSCHE SECURITIES	DRT	ORD	24-May-05	B	661,617	-911,473.38
DEUTSCHE SECURITIES	DRT	ORD	25-May-05	S	-2,587	3,514.44

Schedule 1 to Form 604

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	DRT	ORD	25-May-05	B	2,588	-3,523.56
DEUTSCHE SECURITIES	DRT	ORD	25-May-05	B	2,316,568	-3,150,032.53
DEUTSCHE SECURITIES	DRT	ORD	26-May-05	S	-909,910	1,239,702.19
DEUTSCHE SECURITIES	DRT	ORD	26-May-05	B	2,111,725	-2,872,746.00
DEUTSCHE SECURITIES	DRT	ORD	27-May-05	S	-1	1.36
DEUTSCHE SECURITIES	DRT	ORD	27-May-05	S	-201,627	273,254.59
DEUTSCHE SECURITIES	DRT	ORD	27-May-05	B	577,875	-783,629.87
DEUTSCHE SECURITIES	DRT	ORD	30-May-05	B	123,952	-169,194.48
DEUTSCHE SECURITIES	DRT	ORD	31-May-05	S	-58,900	80,693.00
DEUTSCHE SECURITIES	DRT	ORD	31-May-05	B	58,900	-80,693.00
DEUTSCHE SECURITIES	DRT	ORD	01-Jun-05	S	-1	1.39
DEUTSCHE SECURITIES	DRT	ORD	01-Jun-05	S	-226,554	313,803.83
DEUTSCHE SECURITIES	DRT	ORD	01-Jun-05	B	2,101,554	-2,900,144.52
DEUTSCHE SECURITIES	DRT	ORD	02-Jun-05	B	1	-1.40
DEUTSCHE SECURITIES	DRT	ORD	02-Jun-05	S	-180,926	253,618.25
DEUTSCHE SECURITIES	DRT	ORD	03-Jun-05	B	319,647	-447,505.80
DEUTSCHE SECURITIES	DRT	ORD	03-Jun-05	S	-319,647	445,236.31
DEUTSCHE SECURITIES	DRT	ORD	03-Jun-05	S	-1,081,026	1,508,090.39
DEUTSCHE SECURITIES	DRT	ORD	06-Jun-05	S	-673,048	945,321.29
DEUTSCHE SECURITIES	DRT	ORD	07-Jun-05	S	-379,269	530,976.60
DEUTSCHE SECURITIES	DRT	ORD	07-Jun-05	B	1,660,000	-2,324,300.00
DEUTSCHE SECURITIES	DRT	ORD	08-Jun-05	S	-1,020,731	1,437,127.06
DEUTSCHE SECURITIES	DRT	ORD	09-Jun-05	B	1,122,247	-1,591,757.04
DEUTSCHE SECURITIES	DRT	ORD	09-Jun-05	S	-1,250,000	1,775,000.00
DEUTSCHE SECURITIES	DRT	ORD	10-Jun-05	B	25,000	-35,250.00
DEUTSCHE SECURITIES	DRT	ORD	10-Jun-05	S	-97,247	137,368.27
DEUTSCHE SECURITIES	DRT	ORD	10-Jun-05	B	235,383	-332,309.37
DEUTSCHE SECURITIES	DRT	ORD	10-Jun-05	S	-235,383	333,302.33
DEUTSCHE SECURITIES	DRT	ORD	14-Jun-05	S	-200,000	284,000.00
DEUTSCHE SECURITIES	DRT	ORD	14-Jun-05	B	200,000	-284,000.00
DEUTSCHE SECURITIES	DRT	ORD	15-Jun-05	B	32,000	-45,760.00
DEUTSCHE SECURITIES	DRT	ORD	15-Jun-05	S	-250,000	357,500.00
DEUTSCHE SECURITIES	DRT	ORD	16-Jun-05	B	1,467,000	-2,097,060.00
DEUTSCHE SECURITIES	DRT	ORD	16-Jun-05	S	-4,099,000	5,871,570.00
DEUTSCHE SECURITIES	DRT	ORD	17-Jun-05	B	3,214	-4,628.16
DEUTSCHE SECURITIES	DRT	ORD	17-Jun-05	S	-663,465	960,219.62
DEUTSCHE SECURITIES	DRT	ORD	20-Jun-05	S	-1	1.45
DEUTSCHE SECURITIES	DRT	ORD	20-Jun-05	S	-169,000	243,955.00
DEUTSCHE SECURITIES	DRT	ORD	20-Jun-05	B	760,251	-1,098,312.74
DEUTSCHE SECURITIES	DRT	ORD	21-Jun-05	B	1	-1.45
DEUTSCHE SECURITIES	DRT	ORD	21-Jun-05	S	-406,000	586,870.03
DEUTSCHE SECURITIES	DRT	ORD	21-Jun-05	B	2,075,000	-2,998,302.14
DEUTSCHE SECURITIES	DRT	ORD	22-Jun-05	B	135,663	-194,174.45
DEUTSCHE SECURITIES	DRT	ORD	22-Jun-05	S	-135,663	194,174.45
DEUTSCHE SECURITIES	DRT	ORD	22-Jun-05	S	-284,700	407,858.00
DEUTSCHE SECURITIES	DRT	ORD	22-Jun-05	B	2,949,195	-4,218,194.94
DEUTSCHE SECURITIES	DRT	ORD	23-Jun-05	B	483,496	-689,231.81
DEUTSCHE SECURITIES	DRT	ORD	23-Jun-05	B	1,895,044	-2,700,437.70
DEUTSCHE SECURITIES	DRT	ORD	23-Jun-05	S	-1,898,044	2,704,697.70
DEUTSCHE SECURITIES	DRT	ORD	24-Jun-05	B	135,053	-185,022.88
DEUTSCHE SECURITIES	DRT	ORD	24-Jun-05	S	-330,000	452,650.00
DEUTSCHE SECURITIES	DRT	ORD	27-Jun-05	S	-105,000	143,378.00
DEUTSCHE SECURITIES	DRT	ORD	28-Jun-05	S	-396,744	546,305.57
DEUTSCHE SECURITIES	DRT	ORD	28-Jun-05	B	846,744	-1,162,039.28
DEUTSCHE SECURITIES	DRT	ORD	29-Jun-05	B	804,976	-1,100,729.67
DEUTSCHE SECURITIES	DRT	ORD	29-Jun-05	S	-917,500	1,252,450.00
DEUTSCHE SECURITIES	DRT	ORD	30-Jun-05	S	-37,476	51,154.75
DEUTSCHE SECURITIES	DRT	ORD	30-Jun-05	S	-386,695	527,707.67
DEUTSCHE SECURITIES	DRT	ORD	30-Jun-05	B	386,695	-527,140.93
DEUTSCHE SECURITIES	DRT	ORD	01-Jul-05	B	50,000	-68,250.00
DEUTSCHE SECURITIES	DRT	ORD	01-Jul-05	S	-83,269	113,362.42
DEUTSCHE SECURITIES	DRT	ORD	01-Jul-05	B	83,269	-113,361.93

NB: Some transactions are not available at time of filing.

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Schedule 1 to Form 604

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	DRT	ORD	01-Jul-05	S	-1,191,000	1,619,760.00
DEUTSCHE SECURITIES	DRT	ORD	01-Jul-05	B	1,191,000	-1,619,760.00
DEUTSCHE SECURITIES	DRT	ORD	04-Jul-05	S	-568,072	781,099.07
DEUTSCHE SECURITIES	DRT	ORD	04-Jul-05	B	900,532	-1,234,744.64
DEUTSCHE SECURITIES	DRT	ORD	05-Jul-05	B	400,000	-554,250.00
DEUTSCHE SECURITIES	DRT	ORD	05-Jul-05	S	-1,118,388	1,549,931.70
DEUTSCHE SECURITIES	DRT	ORD	06-Jul-05	B	1,634	-2,268.00
DEUTSCHE SECURITIES	DRT	ORD	06-Jul-05	S	-1,640	2,270.91
DEUTSCHE SECURITIES	DRT	ORD	06-Jul-05	B	500,000	-695,000.00
DEUTSCHE SECURITIES	DRT	ORD	06-Jul-05	S	-661,990	919,580.70
DEUTSCHE SECURITIES	DRT	ORD	07-Jul-05	B	43,458	-60,373.92
DEUTSCHE SECURITIES	DRT	ORD	07-Jul-05	B	254,645	-354,272.81
DEUTSCHE SECURITIES	DRT	ORD	07-Jul-05	S	-254,645	354,745.95
DEUTSCHE SECURITIES	DRT	ORD	07-Jul-05	S	-500,457	690,630.66
DEUTSCHE SECURITIES	DRT	ORD	07-Jul-05	B	500,457	-690,630.66
DEUTSCHE SECURITIES	DRT	ORD	07-Jul-05	S	-2,061,873	2,875,271.56
DEUTSCHE SECURITIES	DRT	ORD	08-Jul-05	B	6	-8.22
DEUTSCHE SECURITIES	DRT	ORD	08-Jul-05	B	2,733	-3,771.54
DEUTSCHE SECURITIES	DRT	ORD	08-Jul-05	S	-2,733	3,757.88
DEUTSCHE SECURITIES	DRT	ORD	08-Jul-05	B	291,333	-397,214.54
DEUTSCHE SECURITIES	DRT	ORD	08-Jul-05	S	-550,000	748,250.00
DEUTSCHE SECURITIES	DRT	ORD	11-Jul-05	S	-1,800,000	2,484,000.00
DEUTSCHE SECURITIES	DRT	ORD	12-Jul-05	S	-359,409	500,922.60
DEUTSCHE SECURITIES	DRT	ORD	13-Jul-05	B	50,000	-69,750.00
DEUTSCHE SECURITIES	DRT	ORD	13-Jul-05	S	-150,000	210,000.00
DEUTSCHE SECURITIES	DRT	ORD	13-Jul-05	S	-300,000,000	405,000,000.00
DEUTSCHE SECURITIES	DRT	ORD	13-Jul-05	B	300,000,000	-405,000,000.00
DEUTSCHE SECURITIES	DRT	ORD	13-Jul-05	B	12,012,220	-16,216,497.00