

DB RREEF Trust

Managed in partnership with Deutsche Bank

DB RREEF Funds Management Limited
ABN 24 060 920 783
Australian Financial Services Licence
Holder

Level 21 83 Clarence Street
Sydney NSW 2000

PO Box R1822
Royal Exchange NSW 1225

Telephone 61 2 9258 1234
Direct 61 2 9258 2364
Facsimile 61 2 9258 1101

26 October 2004

Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

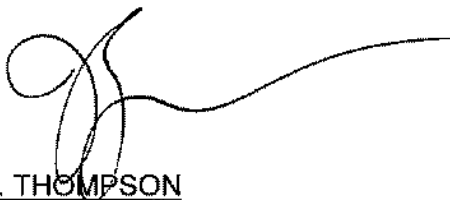
Dear Sir / Madam,

DB RREEF TRUST – CHANGE OF COMPLIANCE COMMITTEE MEMBERS

This is to advise that Mr William Brian Robinson has resigned as a member and Chair of the Compliance Committee of DB RREEF Funds Management Limited, Responsible Entity of DB RREEF Trust. He will be replaced as member and Chair by Mr Brian Edwin Scullin, effective immediately.

Mr Phillip Raymond Maher has also resigned as a member of the Committee.

Yours faithfully,
DB RREEF FUNDS
MANAGEMENT LIMITED



IAN S. THOMPSON
Company Secretary