



6 August 2004

The Manager
Company Announcements Office
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Dear Sir/Madam

DEUTSCHE DIVERSIFIED TRUST - RESULTS ANNOUNCEMENT DATE

DB Real Estate Australia Limited as Responsible Entity for Deutsche Diversified Trust (DDF) wishes to advise that it has revised the date that it will announce the annual results of the Trust. The Responsible Entity will now lodge the Trust's results with the ASX on Tuesday 24 August 2004.

In relation to the proposed merger (the Proposal) we have received a number of enquiries regarding the DDF distribution scheduled for the quarter ending 30 September 2004. We wish to advise that the Proposal is expected to be voted on before the end of September 2004. If unitholders vote in favour of the Proposal DDF will not be making a distribution in respect of the quarter ending 30 September 2004. Therefore, the first distribution by the merged vehicle will be in respect of the period ending 31 December 2004, and will be paid in February 2005.

If unitholders do not approve the Proposal DDF will subsequently make an announcement in relation to future distribution payments.

Yours faithfully

Ian Thompson
Company Secretary