

Deutsche Asset Management

30 April 2004

Company Announcements
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Deutsche Asset Management (Australia) Limited
ABN 11 076 098 596
Licensed Dealer in Securities
GPO Box 7033 Sydney NSW 1170
Level 18, 225 George Street
Sydney NSW 2000 Australia
Tel: 61 2 9258 1234
Fax: 61 2 9258 1101

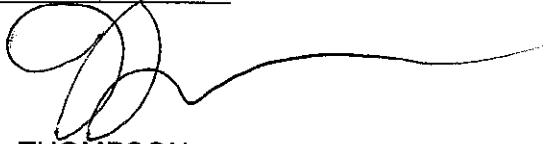
Direct: 61 2 9258 2364

Dear Sir / Madam,

Deutsche Industrial Trust – Change of Compliance Committee Member

This is to advise that Mr Warwick Hurnell Barber has resigned as a member of the Compliance Committee for Deutsche Asset Management (Australia) Limited, Responsible Entity of Deutsche Industrial Trust. He will be replaced by Mr Phillip Raymond Maher, with effect from today.

Yours faithfully,
DEUTSCHE ASSET MANAGEMENT
(AUSTRALIA) LIMITED



IAN S. THOMPSON
Company Secretary