



11 September 2003

The Manager
Company Announcements Office
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000

Deutsche Asset Management
(Australia) Limited
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Dear Sir/Madam

Deutsche Industrial Trust- Annual Report

Deutsche Asset Management (Australia) Limited as responsible entity of Deutsche Industrial Trust is pleased to confirm that it has today lodged its 2003 Annual Report for the period ending 30 June 2003 with the Australian Stock Exchange.

Yours Sincerely,

Ian Thompson
Company Secretary