

31 July 2003

The Manager
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Deutsche Asset Management
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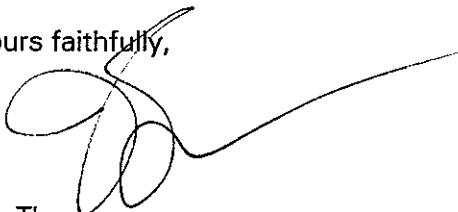
Dear Sir/Madam

Deutsche Industrial Trust- June 2003 Distribution

Deutsche Asset Management (Australia) Limited, as Responsible Entity for the Deutsche Industrial Trust ("the Trust"), wishes to advise that the estimated distribution payment date was previously announced as Friday 15 August 2003 and is now estimated to be Tuesday 19th August 2003.

For further information, please contact Ben Lehmann, General Manager, Deutsche Industrial Trust on (02) 9249 9003, or Warren Boothman, Marketing Manager (03) 9270 4418.

Yours faithfully,



Ian Thompson
Company Secretary