

Dexus

Media Release



23 October 2023

Dexus secures new leasing commitments for Waterfront Brisbane

Dexus announces it has secured new leasing commitments from top tier law firms, DLA Piper and Allens across more than 7,000 square metres in the first of two office towers within its city-shaping Waterfront Brisbane development.

DLA Piper has pre-committed to 2,250 square metres of office space across level 35 and level 36. In addition, Allens, has pre-committed to 4,800 square metres across levels 39, 40 and 41.

DLA Piper and Allens will join Deloitte, Minter Ellison, Gadens and Colliers in the North Tower, with 52% of the tower now committed, four years ahead of the project's scheduled completion in 2028.

Andy Collins, Executive General Manager, Office at Dexus said: "Leasing success at Waterfront Brisbane demonstrates the continued demand for high quality sustainable workspaces. Brisbane has a decade of opportunity in the lead up to the Brisbane 2032 Olympic and Paralympic Games, with projects like Waterfront Brisbane unlocking investment and creating jobs for years to come."

Sophie Devitt, Brisbane Managing Partner, DLA Piper said: "We're excited to secure this premier location for our employees and clients. We were impressed with the project's sustainability credentials and state-of-the-art facilities and technology. We're confident these premises will meet our future business needs, while prioritising the wellbeing of our people,"

The \$2.5 billion transformation of the Eagle Street Pier and Waterfront will deliver a global-standard business and tourist destination that aims to maximise its prime riverside location with enhanced open spaces and amenity and a revitalised premier waterfront dining hub. The project comprises two new office towers, a riverfront retail precinct and expanded public space, including the widening of the riverwalk and a new destination dining experience at Naldham House. Waterfront Brisbane is co-owned by Dexus and Dexus Wholesale Property Fund.

Construction of the first office tower commenced in January 2023 and is due for completion in early 2028.

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About Dexus

Dexus (ASX: DXS) is a leading Australasian fully integrated real asset group, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$61.0 billion (pro forma post final completion of the AMP Capital acquisition). We believe that the strength and quality of our relationships will always be central to our success and are deeply connected to our purpose: Unlock potential, create tomorrow. We directly and indirectly own \$17.4 billion of office, industrial, healthcare, retail and infrastructure assets and investments. We manage a further \$43.6 billion of investments in our funds management business (pro forma post final completion of the AMP Capital acquisition) which provides third party capital with exposure to quality sector specific and diversified real asset products. The funds within this business have a strong track record of delivering performance and benefit from Dexus's capabilities. The group's \$17.4 billion real estate development pipeline provides the opportunity to grow both portfolios and enhance future returns. Our sustainability aspiration is to unlock the potential of real assets to create lasting positive impact and a more sustainable tomorrow, and is focused on the priorities of customer prosperity, climate action and enhancing communities. Dexus is supported by more than 34,000 investors from 25 countries. With four decades of expertise in property investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors. www.dexus.com

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