

Dexus

Media Release



25 May 2022

Boeing Defence Australia commits to 123 Albert Street, Brisbane

Dexus announces it has secured a pre-commitment from Boeing Defence Australia (“Boeing”) across approximately 12,000 square metres at 123 Albert Street, Brisbane which is undergoing a circa \$200 million upgrade.

Boeing’s pre-commitment will see them occupy 9 levels of the low and mid-rise floors from July 2024, representing a 31% pre-commitment of the available office space. There is strong interest from high quality organisations in the remaining high-rise space.

123 Albert Street is a revitalised business hub located within a 24/7 precinct at the centre of Brisbane’s CBD, with access to modern retail and lifestyle amenity and the Albert Street Cross River Rail station currently under construction. The building has a focus on wellness, with high quality end-of-trip facilities and services, smart building technology, and 6-Star Green Star As Built and 5.5 star Energy ratings.

Boeing’s commitment follows the agreement secured with Deloitte and MinterEllison to move to the Waterfront Brisbane development.

Kevin George, Executive General Manager, Office at Dexus said: “This asset will benefit from continued investment in the precinct as a result of improved transport infrastructure. ESG was front and centre to our re-positioning strategy and we’re confident of securing more quality, like minded customers to join Boeing in the coming months.”

Matthew Miller, General Manager, Queensland and Project Leasing at Dexus said: “Boeing’s pre-commitment is further demonstration of organisations engaging around the quality of their future workplace which is driving a flight to quality in the Brisbane market. We look forward to working with Boeing to deliver their next generation workplace at 123 Albert Street.”

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About Dexus

Dexus (ASX: DXS) is one of Australia's leading fully integrated real estate groups, managing a high-quality Australian property portfolio valued at \$45.3 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$18.3 billion of office, industrial and healthcare properties, and investments. We manage a further \$27.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$17.8 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. Sustainability is integrated across our business, and our sustainability approach is the lens we use to manage emerging ESG risks and opportunities for all our stakeholders. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange and is supported by more than 30,000 investors from 23 countries. With over 35 years of expertise in property investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering superior risk-adjusted returns for investors. www.dexus.com

