

# Dexus

## Media Release

13 July 2022

### 25 Martin Place launches theatre and dining precinct

25 Martin Place has officially launched its theatre and dining precinct today, progressing the circa \$170 million development into its final stages.

Dexus was joined by Trafalgar Entertainment and Destination NSW to celebrate the milestone, which included a live performance by the cast of Jagged Little Pill currently showing at Theatre Royal Sydney.

The 25 Martin Place dining precinct, which showcases a mix of local and international dining including bars, fine dining and casual cafes in an al fresco setting, is drawing crowds back to the CBD.

The new dining precinct complements Theatre Royal Sydney, with the historical and architectural masterpiece now fully restored to bring theatre, performance and creativity once again to the heart of the city. The reopening of Theatre Royal Sydney was made possible through the collaboration of Dexus, the NSW Government and Trafalgar Entertainment. 25 Martin Place is owned in partnership by Dexus and Dexus Wholesale Property Fund.

Dexus Chief Investment Officer, Ross Du Vernet, says 25 Martin Place is positively contributing to the city's cultural and business landscape.

"In 25 Martin Place, we have created a vibrant, al fresco entertainment precinct where people can come together to socialise and connect as part of the 24-hour city.

"The theatre's revival together with this truly exceptional dining precinct is breathing new life into the heart of Sydney's CBD," said Mr Du Vernet.

Sir Howard Panter, Joint CEO of Trafalgar Entertainment Group said, "Sydney has always been a landmark destination globally, and now with the glorious restoration of Theatre Royal Sydney it's a landmark to visit but also to experience the best of world class entertainment. In addition, with our partners Dexus the incredible new dining and theatre precinct has brought the heart of Sydney's CBD back to life giving people the best of food, drink and entertainment experiences."

Minister for Tourism Stuart Ayres says 25 Martin Place would play a significant role in Sydney's cultural offering and reigniting the city's night-time economy.

"Theatre Royal Sydney is the jewel in the crown of the new dining and theatre precinct at 25 Martin Place. It is exciting to see the architectural heritage of this entertainment precinct fully restored, providing a state-of-the-art venue for the highly-anticipated return of Jagged Little Pill in Sydney. The NSW Government is proud to invest in world-class entertainment and hospitality to turbocharge the city's 24-hour economy and cement Sydney's reputation as the events and lifestyle capital of the Asia-Pacific," said Minister Ayres.

25 Martin Place features a three-storey dining precinct and late-night bars overlooking the plaza providing theatregoers, office workers and domestic and international visitors with a broad selection of quality dining options. The dining establishments offer pre-theatre menus featuring two to three course 60 – 90-minute sittings, or a series of fast bites to align with show schedules, while the bars offer pre or post show refreshments.

Jagged Little Pill, the Grammy and Tony Award winning Broadway musical, inspired by Alana Morissette's album of the same name, is currently showing at the newly refurbished Theatre Royal Sydney, after its triumphant limited sold-out season, in December.

- ENDS -

Images can be downloaded [below](#)



**For further information please contact:**

Diane Glasson  
Publicity Director, The Mint Partners  
E: [diane@themintpartners.com.au](mailto:diane@themintpartners.com.au)  
M: +61 428 487 585



**About 25 Martin Place**

An icon of the Sydney skyline, 25 Martin Place (previously the MLC Centre) has been an Australian living landmark for over 40 years. The new name, 25 Martin Place, celebrates the location in the heart of the world's greatest harbour city. When visionary architect Harry Seidler gifted Sydney the building in 1978, it was unlike anything Australia had seen before. The tallest skyscraper in the Southern Hemisphere was unique, an outstanding white beacon of concrete, granite and glass that propelled the Sydney skyline into the future. 25 Martin Place is the centrepiece of Sydney, where visitors embrace fashion, dining, business and culture. From new luxury and premium brands on Castlereagh and King Streets, to a collection of refined restaurants and bars bringing the outdoor plaza to life. 25 Martin Place is also home to Australia's oldest theatre institution, the Theatre Royal Sydney.

25 Martin Place is owned by Dexus and Dexus Wholesale Property Fund.

**About Dexus**

Dexus (ASX: DXS) is one of Australia's leading fully integrated real estate groups, managing a high-quality Australian property portfolio valued at \$45.3 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$18.3 billion of office, industrial and healthcare properties, and investments. We manage a further \$27.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$17.8 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. Sustainability is integrated across our business, and our sustainability approach is the lens we use to manage emerging ESG risks and opportunities for all our stakeholders. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange and is supported by more than 30,000 investors from 23 countries. With over 35 track record in capital and risk management and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)



**About Dexus Wholesale Property Fund**

DWPF is a \$16.0 billion open-ended unlisted property fund which owns interests in a diversified portfolio of office, industrial and retail properties throughout Australia. DWPF's purpose is to improve futures through real estate investment, providing investors with exposure to a high-quality diversified property portfolio, direct property market return characteristics and the opportunity for enhanced returns. The Fund is managed by Dexus and leverages Dexus's in-house property expertise to provide investors with a strong corporate governance structure, low management fee structure and ongoing liquidity provisions. DWPF has a strong track record of superior performance through consistent long-term outperformance of the MSCI/Mercer Australia Core Wholesale Monthly Property Fund Index.

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