

Dexus

Media Release



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Transformational Waterfront Brisbane a step closer

Dexus's \$2.1 billion transformational Waterfront Brisbane development is a step closer with retailers preparing to close their doors within six months to allow the start of construction.

Matthew Beasley, Dexus's Project Director, Waterfront Brisbane, said: "We have been working closely with the existing retailers regarding the redevelopment of Eagle Street Pier and today's announcement will provide them with certainty.

"This is an exciting milestone on the pathway to rejuvenating the precinct as Brisbane's premier riverfront destination that will position Brisbane as a world-class business and tourist destination.

"We hope the people of Brisbane take the opportunity to support these venues in the coming months."

Waterfront Brisbane will create a revitalised precinct with two new office towers, a new and improved Riverwalk, lively retail spaces, opening views to the river and providing more expansive public spaces at the river's edge.

A new, wider Riverwalk will greatly improve the existing experience for cyclists, allowing cyclists and pedestrians to co-exist more comfortably and enhancing connectivity to the Botanic Gardens Riverwalk upgrade and the planned Kangaroo Point Green Bridge.

The creation of Waterfront Brisbane is set to begin when the 30-year-old Eagle Street Pier complex is removed.

The Waterfront Brisbane precinct will remain a venue for fine dining during construction with the refurbished heritage listed Naldham House expected to open later this year under the management of DAP and Co, the operator of Popolo, Walters Steakhouse and the Gresham Bar.

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[Click here](#) to access the latest imagery

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About Dexus

Dexus (ASX: DXS) is one of Australia's leading fully integrated real estate groups, managing a high-quality Australian property portfolio valued at \$42.5 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$17.5 billion of office, industrial and healthcare properties. We manage a further \$25.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$14.6 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. Sustainability is integrated across our business, and our sustainability approach is the lens we use to manage emerging ESG risks and opportunities for all our stakeholders. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange and is supported by more than 30,000 investors from 23 countries. With over 35 years of expertise in property investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering superior risk-adjusted returns for investors. www.dexus.com

