

Dexus

Media Release



8 February 2022

Dexus Real Estate Partnership 1 secures cornerstone investor

Dexus today announced Mercer Alternatives as a cornerstone investor in Dexus Real Estate Partnership 1 ("DREP1" or "the Fund").

Mercer Alternatives is a division of Mercer, one of the world's largest investment consultants, with \$380 billion USD under management. Mercer Alternatives has committed \$100 million, which increases DREP1's total equity capital commitments to circa \$265 million.

Deborah Coakley, Executive General Manager, Funds Management said: "We are pleased to welcome such a highly regarded institutional investor into DREP1, Dexus's real estate opportunities fund.

"This investment strengthens DREP1's investment capacity, enabling the Fund to advance its strategy of providing wholesale investors with an enhanced return via exposure to investments in property repositioning, development and credit opportunities.

"In addition to leveraging Dexus's integrated platform, we have strengthened our in-house capability with a specialist team of investment professionals with expertise in driving enhanced returns from opportunistic investing."

Mercer Alternative's commitment follows the [announcement](#) in November 2021 that DREP1 had secured its first three investments.

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About Dexus

Dexus (ASX: DXS) is one of Australia's leading fully integrated real estate groups, managing a high-quality Australian property portfolio valued at \$42.5 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$17.5 billion of office, industrial and healthcare properties. We manage a further \$25.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$14.6 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. Sustainability is integrated across our business, and our sustainability approach is the lens we use to manage emerging ESG risks and opportunities for all our stakeholders. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange and is supported by more than 30,000 investors from 23 countries. With over 35 years of expertise in property investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering superior risk-adjusted returns for investors. www.dexus.com

