

Dexus

Media Release



20 December 2022

Dexus Wholesale Property Fund divests sub-regional shopping centres

Dexus Wholesale Property Fund (“DWPF” or “the Fund”) today announced it has reached conditional agreement for the sale of Deepwater Plaza in Woy Woy for \$112 million. On settlement, this transaction completes the sale of three sub-regional shopping centres for the Fund.

The sales include:

- Deepwater Plaza has been conditionally exchanged for \$112.0 million, with settlement expected to occur in Q1 2023
- Beenleigh Marketplace has been exchanged for \$85.0 million, with settlement expected to occur in April 2023
- Shepparton Marketplace has sold for \$88.1 million

DWPF Fund Manager, Michael Sheffield said: “The divestments of these assets continues the implementation of the Fund’s strategy to hold larger regional retail assets.”

Deepwater Plaza, New South Wales is the only sub-regional centre of its size on the Central Coast of NSW. With more than 15,000 square metres of retail space, the centre is home to Coles, Kmart, Best & Less, Service NSW and more than 45 speciality stores.

Beenleigh Marketplace, Queensland is a well-established sub-regional Shopping Centre, strategically positioned within the Beenleigh town centre next to key transport links with more than 20,000 square metres of retail space. The Centre is anchored by Big W and Woolworths as well as more than 50 speciality stores.

Shepparton Marketplace, Victoria is a single level sub-regional shopping centre located in the heart of the Goulburn Valley, approximately 200km north of Melbourne. Anchored by Woolworths and Big W and supported by 33 speciality and service stores, Shepparton Marketplace is the largest, fully enclosed shopping precinct within Shepparton with more than 14,500 square metres of retail space.

-ENDS-

For media enquiries, please contact:

Luke O'Donnell
Senior Manager, Media and Communications
+61 412 023 111
luke.odonnell@dexus.com

About DWPF

Dexus Wholesale Property Fund (DWPF) is an open-ended unlisted property fund which owns interests in a diversified \$15.0 billion portfolio of office, retail and industrial properties located throughout Australia.

The Fund's vision is to be the pre-eminent Australian core diversified fund, with a strategy of investing in a portfolio of core and enhanced return assets to deliver diversified returns, while enhancing returns through active asset management. DWPF has a strong track record of superior performance through consistent long-term benchmark out-performance, and is supported by a broad investor base of over 80 wholesale clients.

DWPF is managed by Dexus (ASX: DXS), one of Australia's leading fully integrated real estate groups, managing a high-quality Australian property portfolio valued at \$44.3 billion. www.dexus.com

