

# Dexus

## Media Release



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### **New pre-commitment at Waterfront Brisbane supports flight to quality**

Dexus announces it has secured a new pre-commitment from Gadens in the North Tower of Waterfront Brisbane, the first of the two office towers within its city-shaping development.

Gadens' commitment will see them occupy approximately 4,500 square metres across three levels of the low-rise floors. Gadens will join Deloitte and MinterEllison at Waterfront Brisbane, bringing pre-commitments to 35% of the office space in the North Tower.

**Matthew Miller, General Manager, Queensland and Project Leasing at Dexus** said: "Gadens' pre-commitment is demonstration of organisations engaging around the quality of their future workplace as an enabler of workforce productivity and organisational performance. This is driving a flight to quality in the Brisbane market."

**Paul Spiro, Executive Chairman, Gadens** said: "Our decision to relocate to Waterfront Brisbane goes together with our 2032 Strategic Plan. We believe the next decade leading to the Olympic Games will provide fantastic opportunities. To capitalise on those opportunities, we wanted to be in a state-of-the-art precinct and building so that we could attract and retain staff. We believe Waterfront Brisbane has all the elements required of a 'best in class' workplace that will enable us to innovate, connect and collaborate."

Waterfront Brisbane will deliver a global-standard business and tourist destination that aims to maximise its prime riverside location with enhanced open spaces and amenity and a revitalised premier waterfront dining hub. The \$2.1 billion transformation of the Eagle Street Pier and Waterfront Place precinct has received development approval from Brisbane City Council, with the first office tower due for completion in 2027.

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### **About Dexus**

Dexus (ASX: DXS) is one of Australia's leading fully integrated real estate groups, managing a high-quality Australian property portfolio valued at \$45.3 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$18.3 billion of office, industrial and healthcare properties, and investments. We manage a further \$27.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$17.8 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. Sustainability is integrated across our business, and our sustainability approach is the lens we use to manage emerging ESG risks and opportunities for all our stakeholders. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange and is supported by more than 30,000 investors from 23 countries. With over 35 years of expertise in property investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)

