

Dexus

Media Release



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Carbon neutral in 2021: APN Industria REIT achieves carbon neutral certification

APN Industria REIT (Industria) has achieved carbon neutral certification covering both its corporate activities and the emissions associated with its property portfolio.

Industria is one of the first A-REIT's to be certified carbon neutral across both its portfolio and operations, in accordance with the Climate Active Standard. Climate Active's carbon neutral certification is awarded to businesses and organisations that are determined to achieve net zero emissions (carbon neutrality).

Over the past four years, Industria's investments in 2.5 Megawatts of onsite solar installations has saved approximately 2.4 million kilograms of carbon dioxide emissions from being released into the atmosphere, exceeding the emissions attributable to the portfolio under the Climate Active standard. This has resulted in buildings at Brisbane Technology Park being 49% self-sufficient during daylight hours.

Reductions in emissions associated with Industria's operations were largely achieved across head office corporate activities and reductions in the business's travel-related emissions.

Industria Fund Manager, Alex Abell, said: "We set our ambitious carbon neutral target in 2020, seeking certification not only across our operations but also across the property portfolio under our operational control. The energy generated from our investments in solar is more than double the energy we consume, reducing our reliance on the grid.

"We look forward to leveraging the Dexus platform to further reduce our carbon footprint, with an additional 1.35 Megawatts of solar installations planned in FY22."

Industria and Dexus are both members of the Climate Active Network.

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About APN Industria REIT

APN Industria REIT ('Industria') (ASX code: ADI) is a listed Australian real estate investment trust which owns interests in office and industrial properties that provide functional and affordable workspaces for business. Industria's \$1.1 billion portfolio of 39 properties located across the major Australian cities provides sustainable income and capital growth prospects for security holders over the long term. Industria has a target gearing band of 30 – 40%, providing flexibility for future growth without compromising the low-risk approach to management. Industria is governed by majority Independent Board, and managed by Dexus (ASX:DXS), one of Australia's leading fully integrated real estate groups, with over 35 years of expertise in property investment, funds management, asset management and development. www.apngroup.com.au

About Dexus

Dexus (ASX: DXS) is one of Australia's leading fully integrated real estate groups, managing a high-quality Australian property portfolio valued at \$42.5 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$17.5 billion of office, industrial and healthcare properties. We manage a further \$25.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$14.6 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. Sustainability is integrated across our business, and our sustainability approach is the lens we use to manage emerging ESG risks and opportunities for all our stakeholders. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange and is supported by more than 30,000 investors from 23 countries. With over 35 years of expertise in property investment, funds management, asset management and development, we have a proven track record in capital and risk management, and delivering superior risk-adjusted returns for investors. www.dexus.com

