

Central Place Sydney

Media Release

Thursday, 18 March 2021

Plans progress on Central Place Sydney, the new home for innovation in Sydney's tech precinct

Frasers Property Australia and Dexus today lodged development plans with the City of Sydney for their circa \$2.5 billion Central Place Sydney project. This development will position Tech Central as a key driver of innovation and growth in the Asia Pacific region and significantly contribute to large-scale urban change in Sydney.

The plans include:

- Approximately 130,000 square metres of workspace space across two premium office towers, comprising 35 and 37 levels respectively;
- Rooftop community spaces and vertical gardens;
- Environmentally responsive building façade and structure to support sustainability aspirations;
- Improved pedestrian amenity and connectivity to Central Station;
- A diverse range of retail and dining options, public art, and green spaces; and
- An integrated distribution facility that will service and benefit the precinct through an advanced logistics infrastructure.

Central Place Sydney Project Director, Kimberley Jackson, said the world-class tech precinct will rejuvenate Central as one of the key gateways to the Sydney CBD and underpin Tech Central as Sydney's tech and innovation hub.

"Central Place Sydney is a city-shaping development that will attract some of the best innovation and technology businesses to Sydney.

"The connectivity of the site to Australia's busiest interchange, Central Station, and links to the neighbourhoods of Surry Hills, Chippendale, Eveleigh, Haymarket and Darling Harbour will contribute to a vibrant destination supporting Sydney's 24-hour economy.

"The precinct will define the future of work and workplaces, incorporating the latest healthy building initiatives and powered by 100% renewable energy."

The community will have the opportunity to provide feedback through the City of Sydney public exhibition process.

In addition to working with the City of Sydney to achieve planning consent, there is a parallel process underway to progress the project through Stage 3 of the NSW Government's unsolicited proposals process.

Subject to Frasers Property Australia and Dexus securing the relevant approvals, construction is targeted to commence in 2022, with the first stage of the project expected to be delivered in 2025.

Images of the development are available for download [here](#).

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About Frasers Property Australia

Since 1924, Frasers Property Australia has created stronger, smarter, happier neighbourhoods. We are one of Australia's leading diversified property groups and an Australian division of Frasers Property Limited. We develop residential land, housing, and apartments and have delivered over 140,000 homes during our legacy; and develop build-to-rent, commercial, retail and mixed-use properties. Our activities also encompass the ownership and management of investment property, incorporating property and asset management services. We work sustainably to ensure the places we create leave a positive environmental legacy and enhance the way people live life together. Frasers Property in Australia has certified over 3.4 million square metres of Green Star space across our communities, and our commitment to reduce carbon has been approved by the global Science-Based Targets initiative. We are also certified by the Australian Government's Climate Active initiative. Frasers Property Australia owns Real Utilities, a licensed Australian energy retailer that owns and manages energy infrastructure within some of our communities with the mission to be greener, cheaper and simpler. We value diversity and firmly believe that together, we're better. We employ over 500 people nationally and are recognised as an Employer of Choice for Gender Equality by the Australian Government's Workplace Gender Equality Agency. To find out more about Frasers Property Australia, visit frasersproperty.com.au or follow us on LinkedIn.

About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high-quality Australian property portfolio valued at \$32.1 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$16.5 billion of office and industrial properties. We manage a further \$15.6 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$11.4 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.6 million square metres of office workspace across 51 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by more than 29,000 investors from 24 countries. With 36 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com