

Dexus

Media Release



10 March 2021

Positive leasing momentum across Brisbane office portfolio

Business confidence in the Queensland capital is on the rise, with Dexus securing a large volume of leasing deals across its Brisbane office portfolio.

Matthew Miller, Dexus General Manager, Queensland and Project Leasing – Office said: “We have seen new and existing office customers commit to longer lease terms which is a positive signal that businesses in Brisbane are optimistic about the future.”

Over the past six months, Dexus has transacted 27 leasing deals across 9,311 square metres, all commencing in CY2021, at several assets including 12 Creek Street, The Annex, 10 Eagle Street, Waterfront Place and 145 Ann Street. Key leasing activity included:

- renewing HDR across 877 square metres at 12 Creek Street
- renewing a major software company across 612 square metres at Waterfront Place
- renewing AVID Property Group across 322 square metres which included an additional 150 square metres at 10 Eagle Street

The weighted average lease term across the deals transacted was 4.6 years with 21 deals representing commitments from new customers.

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high-quality Australian property portfolio valued at \$32.1 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$16.5 billion of office and industrial properties. We manage a further \$15.6 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$11.4 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.6 million square metres of office workspace across 51 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by more than 29,000 investors from 24 countries. With 36 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

