

# Dexus

## Media Release



3 February 2021

### Continued leasing momentum for high quality built to lease logistics facilities

New built to lease commitments at the Freeman Central development at 425-479 Freeman Road in Richlands, Queensland, demonstrates continued strong demand for high quality logistics facilities located along the east coast of Australia.

Dexus has secured two built to lease commitments for warehouse and office facilities across 22,200 square metres at Freeman Central, resulting in 65% of the first stage of the estate leased at completion, including:

- Third-party logistics operator, **ACR Supply Partners**, across 12,200 square metres, enabling expansion into Queensland to service its growing e-commerce customer base along the Eastern states of Australia
- **James Lane** across 10,000 square metres, supporting 27 home furnishing retail stores across Australia

Dexus Australian Logistics Trust acquired the large 9-hectare industrial infill development site in Richlands in April 2019. Development of the first stage of the estate across 34,400 square metres of flexible space is complete, with Stage 2 across 20,600 square metres under construction and due for completion in May 2021.

Dexus Head of Industrial Development, Chris Mackenzie said: "Demand for high quality logistics facilities in precincts that are well located near major transport hubs, continues to underpin our built to lease strategy and we look forward to completing welcoming new customers to Freeman Central on completion of the estate."

The state-of-the-art Freeman Central facilities are designed with 35 metre super awnings, 13.7 metre internal clearance height and renewable energy features, including 500-kilowatt solar arrays, which will provide significant operational cost savings for the new customers.

The ACR Supply Partners deal was negotiated by JLL Senior Director and Head of Industrial Queensland Shaun Canniffe and NSW Senior Director Greg Pike. The James Lane deal was negotiated by Knight Frank Associate Directors Lachlan Hateley and David Knox.

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### About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$32.0 billion. We believe that the strength and quality of our relationships is central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia and directly own \$16.5 billion of properties, with a further \$15.5 billion of properties managed on behalf of third party clients. The group's \$10.4 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.8 million square metres of office workspace across 51 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 29,000 investors from 21 countries. With more than 35 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)

