

Dexus

Media Release



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Dexus partners with SparkBeyond to unleash AI-powered insights across its portfolio

Recognising the power of data and analytics as a game-changer to the Property industry, Dexus has partnered with a leading AI technology firm, SparkBeyond, to leverage an artificial intelligence (AI)-powered platform to discover actionable insights that will drive further value for its customers.

This new partnership will accelerate Dexus's digital transformation, leveraging SparkBeyond's proven technology to provide deep insights, solve problems and drive high value data driven decisions.

SparkBeyond is an artificial intelligence problem-solving research platform designed to generate concrete solutions to specific business problems. The research engine will combine Dexus's internal data with publicly available external sources of data to identify issues, and formulate millions of possible hypothesis to find solutions, thereby bypassing human bias in problem-solving.

With the ability to generate millions of hypotheses per minute, Dexus will have the capacity to understand drivers governing business and real estate performance in a fraction of the time taken using existing methods.

Dexus CEO, Darren Steinberg said: "The rate of change and value that technology is bringing to our business is a key focus for Dexus. Our new partnership with SparkBeyond will transform the way decisions are made across our business, enabling us to drive further value across our portfolio and for our customers."

Amir Haramaty, CCO of SparkBeyond said: "AI has equipped us with an unparalleled opportunity to generate business impact at scale by closing the technology gap. Our platform is a game-changing enabler for forward-thinking partners like Dexus who are looking to rewrite their value proposition."

Last year, Dexus partnered with real estate innovation and venture capital firm, Taronga Ventures, on its [RealTechX Growth Program](#), an innovation program set to propel emerging real estate technology businesses in Australia and Asia.

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high-quality Australian property portfolio valued at \$31.8 billion. We believe that the strength and quality of our relationships is central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$15.6 billion of office and industrial properties. We manage a further \$16.2 billion of office, retail, industrial and healthcare properties for third party clients. The group's circa \$8.7 billion development and concept pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 26,000 investors from 19 countries. With 35 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com



About SparkBeyond

SparkBeyond empowers organisations to solve their most complex challenges. SparkBeyond's Problem Solving Platform is designed to tackle the cognitive bottleneck and bias inherent in human thinking, augment data with multitude of external data sources and enable adaptive AI systems ready for today's dynamic world. The platform discovers complex patterns, identifies root causes and drivers of business outcomes. SparkBeyond harnesses humanity's collective intelligence to generate millions of ideas in minutes and empowers organizations with strategic and operational intelligence for maximal impact. Founded in 2013, the company has offices in New York, London, Israel, Singapore and Melbourne. Leading Fortune 500 companies partner with SparkBeyond across a broad range of verticals, including insurance, financial services, pharmaceutical, retail, CPG, and energy. The company has generated over \$1 billion in impact for clients and partners, across 20+ industries. www.sparkbeyond.com