

Dexus

Media Release



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Tech Central reaches higher with \$2.5 billion towers

The winning design for a world-class commercial precinct development at Tech Central shows the NSW Government's vision for Australia's largest tech hub becoming reality.

Dexus and Frasers Property Australia unveiled international design team Fender Katsalidis and Skidmore, Owings & Merrill as the appointed architects on their Central Place Sydney development. Their winning design was selected following the first City of Sydney design competition run entirely online, with participants from over six countries.

The \$2.5 billion Central Place Sydney project, adjacent to the new Atlassian's headquarters, would help cement Tech Central's role as a key driver of innovation and growth, delivering Australia's very own Silicon Valley emerging now at Central.

This landmark development will contribute to Sydney's 24-hour economy, while supporting 700 jobs in construction and over 10,000 jobs when complete.

This project will contribute to the large-scale urban change that is vital to enhancing Sydney's global reputation, reinforcing its appeal to leading technology and innovation businesses.

It will also support the city's busiest transport interchange, Central Station, rejuvenating the precinct with a vibrant retail and dining offer and as one of the most distinctive and lively places to work or visit.

Dexus CEO, Darren Steinberg said the tech-focused design comprises two office towers of up to 39 levels and a landmark sculptural building, with 100 per cent renewable energy and a range of healthy building initiatives including touchless entry points and potential for the world's first closed cavity façade system powered by artificial intelligence and solar glass.

"The future of work and workplaces will be defined by the technology and innovation businesses who will occupy this precinct, with Central Place Sydney set to become a leading innovative workplace and a global exemplar of city centre regeneration."

Frasers Property Australia CEO, Rod Fehring said Central Place Sydney was a never to be repeated opportunity in scale and potential.

"It demands an inclusive approach through strong partnerships, a long-term view and, critically, an internationally recognisable design.

"This is a precinct Frasers Property knows well and has helped shape, with the world-renowned Central Park having delivered real public realm improvements while celebrating the precinct's place in Sydney's history," Mr Fehring says.

Images of the development are available for download [here](#).

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About Dexus

Dexus is one of Australia's leading real estate groups, managing a high quality Australian property portfolio valued at \$33.8 billion. We believe that the strength and quality of our relationships is central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia and directly own \$16.8 billion of properties, with a further \$17.0 billion of properties managed on behalf of third party clients. The group's \$11.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.8 million square metres of office workspace across 55 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 27,000 investors from 20 countries. With 35 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

