

# Dexus

## Media Release



21 January 2020

### Dexus's climate leadership earns position on the 2019 CDP Climate A List

Dexus has earned a position on the CDP Climate A List for 2019, solidifying its position as one of Australia's leading sustainable investments of choice for real estate.

CDP is an investor-led disclosure framework, widely recognised as the gold standard of corporate environmental transparency and with significant support from the global investment community. In 2019, over 525 investors with over US\$96 trillion in assets and 125 major purchasers with US\$3.6 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform.

Dexus was one of six companies in Australia and one of four Australian property companies to be included on the CDP Climate A List for 2019, amongst the 8,361 companies that participated in the CDP Climate Change disclosure in 2019.

Dexus's position on the CDP Climate A List was driven by its commitment to net zero emissions, an ongoing focus on portfolio resilience, and comprehensive sustainability disclosure.

David Yates, Executive General Manager, Sustainability said: "We are proud of our achievements in sustainability including this latest recognition by CDP for being a leader in addressing environmental risks and reducing our impact.

"The urgency to address climate change has never been greater. Our goal to achieve net zero emissions by 2030 has been certified by the Science Based Targets initiative and is aligned with the emissions reductions necessary to limit global warming to below 1.5°C.

"Progressing this goal, our innovative renewable energy supply agreement with Red Energy has commenced, supplying 40 properties across NSW with renewable energy, to power their base building services, sourced from new and existing wind and solar projects."

Dexus recently committed to the RE100 initiative, joining other like-minded businesses in driving its business toward 100 percent renewable energy.

The group also undertakes comprehensive climate-related reporting that is aligned with the recommendations of the Task Force on Climate Related Disclosures.

David Yates added: "Our long-term emissions target is complemented by a portfolio-wide climate resilience program which ensures our properties are resilient to potential future environmental shocks and stresses."

Dexus has been recognised by other leading global benchmarks for its commitment to sustainability including the Dow Jones Sustainability Index, as the 2019 Global Industry Leader, and Global Real Estate Sustainability Benchmark as a 2019 Global Sector Leader. The group also achieved a perfect A+ score from the Principles for Responsible Investment.

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### About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$31.8 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$15.6 billion of office and industrial properties. We manage a further \$16.2 billion of office, retail, industrial and healthcare properties for third party clients. The group's circa \$8.7 billion development and concept pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by more than 27,000 investors from 19 countries. With 35 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)

