

25 September 2019

Raising the bar with significant Green Star achievement

Dexus has raised the bar in its sustainability performance achieving an average 5 Star Green Star Performance rating across its group office portfolio, making it one of the most sustainable office portfolios in Australia.

In addition to this achievement which represents “Australian Excellence”, Dexus has obtained an overall Green Star Performance portfolio rating of 4 Star across 76 office and retail properties.

Within this year’s assessment, Dexus was recognised for innovation in leadership, strategy and actions towards decarbonising properties by targeting net zero emissions, as well as its work to enhance climate resilience.

David Yates, Dexus Executive General Manager, Sustainability said: “We are moving forward with our own initiatives to improve energy efficiency and adopt renewable energy both onsite and offsite.

“We’re excited that our Energy Supply Agreement was recognised as an innovation that contributed to the portfolio rating and will source electricity from existing and new wind and solar farms including those being built in Bango and Goonumbia in NSW, underpinned by the Snowy Hydro Scheme to ensure reliable renewable energy.”

Davina Rooney, CEO, Green Building Council of Australia (GBCA) said: “Dexus has continued to show great commitment and leadership in delivering a sustainable office portfolio.

“These efforts have been globally acknowledged in the latest Global Real Estate Sustainability Benchmark (GRESB) and Dow Jones Sustainability Indices (DJSI) results.

“This is clear recognition of the outstanding work Dexus has done through Green Star, their commitments to achieving a net zero emissions target and their work with us as a Carbon Positive Partner.”

In the latest GRESB results, the Dexus Office Trust was named as a Global Sector Leader for listed office entities, and Dexus Wholesale Property Fund was ranked the Overall Global Sector Leader for diversified office/retail entities. In the latest DJSI results, Dexus achieved global industry leadership for real estate.

From a development perspective Dexus’s active projects with Green Star As Built ratings underway include:

- **100 Mount Street, North Sydney** passed design review stage and is on track to achieve a 5 Star Green Star Design & As Built rating
- **North Shore Heath Hub, St Leonards**, a specialised mixed-use medical hub co-located with the Royal North Shore and North Shore Private Hospitals, is registered for Green Star and is targeting a 5 Star Green Star Design & As Built rating
- **180 Flinders Street, Melbourne** and **12 Creek Street (The Annex), Brisbane** are registered for Green Star Design & As Built ratings

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About the Green Star rating tool

Dexus adopts the Green Building Council of Australia's Green Star rating tools to guide the integration of environmental and social aspects within development projects and to independently verify each project's sustainability credentials in construction and operation. The tool is also used to benchmark the operational performance of the group's office and retail portfolios, helping Dexus to communicate its portfolio's sustainability credentials to customers and investors while providing valuable feedback to set further improvement goals.

About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$31.8 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$15.6 billion of office and industrial properties. We manage a further \$16.2 billion of office, retail, industrial and healthcare properties for third party clients. The group's circa \$9.3 billion development and concept pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by more than 27,000 investors from 19 countries. With 35 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors.

Dexus has been a member of the Green Building Council Australia since 2003 and is a Carbon Positive Partner and has joined the Global Commitment for Net Zero Carbon Buildings. www.dexus.com

