

# Dexus

## Media Release



25 July 2019

### Dexus partners with Taronga on new real estate technology innovation program

Recognising that technology is a game-changer to the Property industry, Dexus has partnered with real estate innovation and venture capital firm, Taronga Ventures, on an innovation program set to propel emerging real estate technology businesses in Australia and Asia.

Dexus will be the founding real estate corporate partner for Taronga Ventures' RealTechX Growth Program ("RealTechX"). The initiative is backed by the Australian Government and has attracted a diverse group of partners including Microsoft, Google and IBM, UNSW, and CSIRO.

Darren Steinberg, Dexus CEO and Executive Director, said: "RealTechX will help the property industry stay on the edge of opportunities that assist in keeping pace with rapid change and meeting customer demand for enhanced experiences.

"Our partnership with RealTechX will also enable Dexus to secure first-mover advantage on next generation solutions for our business and customers."

Jonathan Hannam, Managing Partner, Taronga Ventures, said: "With RealTechX, we have created Asia's first government supported, industry led scale-up program, designed to help Australia's property sector prepare for the next phase of industry evolution.

"Our aim with RealTechX is to fast-track RealTech growth businesses domestically and help them to expand across Australia and Asia with strong local operating partners."

Within its first year, the scale-up program will bring together up to 10 market-ready technology businesses, up to 20 established firms, and the market access and capital of Taronga Ventures.

### About RealTechX

RealTechX has been designed to take global learning to deliver a scale-up program for the Property sector. The program selects participants for their ability to solve problems and capture opportunities for their corporate partners. This provides significant opportunities for both parties; participants get direct investment so they can capitalise on customer connections that arise through RealTechX, while corporate partners gain first access to emerging solutions that provide them with a competitive advantage.

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### About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$28.9 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.9 billion of office and industrial properties. We manage a further \$15.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$5.0 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by more than 27,000 investors from 19 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)



## About Taronga Ventures, the RealTech Ventures Fund and RealTechX

Taronga Ventures, through its RealTech Ventures Fund, is a technology and innovation investor focused on innovation for the built environment. The Fund is an institutional venture fund that invests into globally scalable entities that will enhance or challenge the way real estate is designed, procured, financed, developed and managed across all sectors. The Fund is focused on developing a diverse portfolio covering sustainability, design, materials and software and provides capital, mentorship and global networks for those companies in which it invests, as well as first mover advantage for the corporates that participate in the Fund. Taronga Ventures has extensive experience across global markets and asset classes and is supported by strategic and institutional partners across Asia, the Middle East and Europe. RealTechX is Asia's first government supported, industry-focused independent scale-up program for companies impacting real estate and the wider built world.

