

# Dexus

## Media Release



4 July 2019

### Flight to quality drives development leasing at Foundation at Truganina, Victoria

Dexus has secured leases with Coles Supermarkets Australia (Coles), Secon Freight Logistics (Secon) and Dunlop Flooring (Dunlop) at Foundation at Truganina, Victoria reinforcing a flight to high quality, efficient logistics space.

Foundation at Truganina is a staged premium industrial development located less than 20 kilometres from the Melbourne CBD, and in close proximity to major arterial road networks. These new customers join existing customers in the estate including Carlton & United Breweries, Kathmandu, Toll and Isuzu.

Dexus Head of Industrial Development, Chris Mackenzie said: "We are pleased to welcome Coles, Dunlop and Secon to our portfolio and work with them to meet their specific needs.

"The demand for new industrial facilities in Melbourne's West has largely been driven by a flight to quality underpinned by customers seeking to reconfigure supply chains and move to purpose-built facilities.

"Industrial customers are consolidating their facilities in order to achieve efficiencies, and developers have responded by integrating their customers' operations into the design of the facilities."

Dexus will work alongside Coles and Dunlop to deliver state-of-the-art facilities, while Secon will lease a recently completed build to lease facility, providing high quality warehouse space to service their transport and logistics business.

Dexus will develop a purpose-built temperature-controlled warehouse facility across 7,280 square metres for Coles to service its Victorian market. The facility, located at 12A Clearwater Place will include 60 high tech banana and avocado ripening rooms, with the capacity to expand enabling the addition of 30 ripening rooms.

Also under development is a 9,100 square metre multi-purpose facility at 380 Dohertys Road. Dunlop has grown operations and has secured the new facility to accommodate its national distribution centre, which includes a head office and showroom for its flooring division.

Leading transport company, Secon, is further expanding their presence in Victoria and has been secured at 47-53 Foundation Road, a 33,310 square metre industrial development. Secon partnered with specialist property and supply chain firm, TM Insight, to secure the new Truganina facility, the largest leasing deal for a build to lease industrial facility in Victoria this year.

Steve Nailer, CEO of Secon said: "Our new logistics complex at Truganina will provide further opportunities to drive efficiencies in our business, and importantly allow us to continue to improve service levels for our customers."

Including these three facilities, Dexus has developed and leased approximately 380,000 square metres of high quality industrial space at Foundation at Truganina, with 45,000 square metres remaining to be developed following the completion of the Coles facility in July 2020.

-ENDS-

**Images can be downloaded [here](#).**

**For media enquiries, please contact:**

Louise Murray  
+61 2 9017 1446  
+61 403 260 754  
louise.murray@dexus.com

## About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$28.9 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.9 billion of office and industrial properties. We manage a further \$15.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$5.0 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by more than 27,000 investors from 19 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)

